



Financial Statements and
Independent Auditor's Report

Mountain Valley Developmental Services, Inc.

June 30, 2014


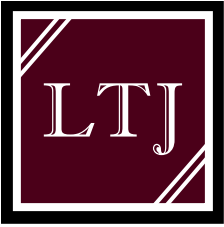


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Logan, Thomas & Johnson, LLC

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Mountain Valley Developmental Services, Inc.

We have audited the accompanying financial statements of Mountain Valley Development Services, Inc. (the Center), which comprise the statement of financial position as of June 30, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America as established by the Auditing Standards Board of the American Institute of Certified Public Accountants. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Mountain Valley Development Services, Inc. as of June 30, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Center's 2013 financial statements, and our report dated September 9, 2013, expressed an unmodified opinion on those audited financial statements. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matter

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The summary of revenues, support and expenses by program on pages 18 through 21 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 18 through 21 is fairly stated in all material respects in relation to the financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The information on pages 22 through 23 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Logan, Thomas + Johnson, LLC

Broomfield, Colorado
September 5, 2014

Financial Statements

Mountain Valley Developmental Services, Inc.
STATEMENT OF FINANCIAL POSITION
June 30, 2014
(With summarized financial information as of June 30, 2013)

	2014	2013
ASSETS		
Current assets		
Cash and cash equivalents	\$1,460,011	\$1,530,663
Accounts receivable		
Fees and grants from governmental agencies	793,542	628,569
Other	10,064	8,962
Inventories	44,278	54,497
Prepaid expenses and other	138,488	97,609
Total current assets	2,446,383	2,320,300
Land, building and equipment, net of accumulated depreciation	2,888,587	2,777,589
Total assets	\$5,334,970	\$5,097,889
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	\$ 805,862	\$ 749,452
Current portion of notes payable	23,926	15,029
Deferred revenue	37,500	35,000
Total current liabilities	867,288	799,481
Long-term liabilities		
Notes payable, net of current portion	347,598	275,452
Total liabilities	1,214,886	1,074,933
Net assets		
Unrestricted		
Board designation for workers compensation premium	60,000	60,000
Net investment in land, building and equipment	2,517,063	2,487,108
Undesignated	1,498,021	1,430,848
Total unrestricted net assets	4,075,084	3,977,956
Temporarily restricted	45,000	45,000
Total net assets	4,120,084	4,022,956
Total liabilities and net assets	\$5,334,970	\$5,097,889

The accompanying notes are an integral part of this statement.

Mountain Valley Developmental Services, Inc.
STATEMENT OF ACTIVITIES
Year ended June 30, 2014
(With summarized financial information for the year ended June 30, 2013)

	Unrestricted	Temporarily Restricted	Total	
			2014	2013
Revenues and support				
Fees and grants from governmental agencies				
Fees for services				
State of Colorado				
State General Fund	\$ 636,615	\$ -	\$ 636,615	\$ 566,936
Medicaid	6,478,181	-	6,478,181	6,073,469
Counties	142,500	-	142,500	117,000
Grants and other				
Part C	183,485	-	183,485	89,068
Department of Housing and Urban Development	7,362	-	7,362	8,237
Department of Social Services	6,659	-	6,659	9,387
Colorado Department of Education	49,312	-	49,312	47,724
Colorado Department of Human Services	355,921	-	355,921	57,652
Other	63,375	-	63,375	8,293
Total fees and grants from governmental agencies	7,923,410	-	7,923,410	6,977,766
Public support - contributions	92,185	45,000	137,185	121,655
Residential room and board	638,963	-	638,963	622,376
In-kind contributions	90,923	-	90,923	15,787
Production revenue	103,620	-	103,620	157,478
Other revenue	154,462	-	154,462	138,278
Net assets released from restrictions				
Satisfaction of program restrictions	45,000	(45,000)	-	-
Total revenues and support	9,048,563	-	9,048,563	8,033,340
Expenses				
Program services				
Medicaid comprehensive	6,074,068	-	6,074,068	5,582,779
State adult supported living	46,833	-	46,833	47,548
Medicaid adult supported living	356,638	-	356,638	399,855
Early intervention	549,696	-	549,696	482,209
Family support	71,764	-	71,764	49,645
Case management	619,626	-	619,626	523,076
Rural resort region early childhood council	439,752	-	439,752	100,392
Total program services	8,158,377	-	8,158,377	7,185,504
Supporting services				
Management and general	793,058	-	793,058	695,567
Total expenses	8,951,435	-	8,951,435	7,881,071
CHANGE IN NET ASSETS	97,128	-	97,128	152,269
Net assets, beginning of year	3,977,956	45,000	4,022,956	3,870,687
Net assets, end of year	\$ 4,075,084	\$ 45,000	\$ 4,120,084	\$ 4,022,956

The accompanying notes are an integral part of this statement.

Mountain Valley Developmental Services, Inc.
STATEMENT OF CASH FLOWS
Year ended June 30, 2014
(With summarized financial information for the year ended June 30, 2013)

	2014	2013
Cash flows from operating activities		
Change in net assets	\$ 97,128	\$ 152,269
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	226,527	235,451
Loss on sale of fixed assets	-	4,951
Change in assets and liabilities		
(Increase) decrease in accounts receivable	(166,075)	87,637
Decrease in inventories	10,219	19,555
Increase in prepaid expenses and other	(40,879)	(59,363)
Increase in accounts payable and accrued expenses	56,410	61,147
Increase in deferred revenue	2,500	24,000
Net cash provided by operating activities	185,830	525,647
Cash flows from investing activities		
Purchase of land, building and equipment	(337,525)	(80,321)
Proceeds from sale of fixed assets	-	2,550
Net cash used in investing activities	(337,525)	(77,771)
Cash flows from financing activities		
Proceeds from issuance of notes payable	100,000	-
Payments on notes payable	(18,957)	(229,262)
Net cash provided by (used in) financing activities	81,043	(229,262)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(70,652)	218,614
Cash and cash equivalents, beginning of year	1,530,663	1,312,049
Cash and cash equivalents, end of year	\$ 1,460,011	\$ 1,530,663
Supplemental data		
Cash paid for interest	\$ 16,433	\$ 21,008

The accompanying notes are an integral part of this statement.

Mountain Valley Developmental Services, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2014

NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This description of Mountain Valley Developmental Services, Inc.'s (the Center) nature of activities and summary of significant accounting policies is presented to assist in understanding the Center's financial statements.

1. *Summary of Business Activities*

Mountain Valley Developmental Services, Inc., a Colorado nonprofit corporation, was incorporated under the laws of the State of Colorado in 1975 for the purpose of providing a community center board to coordinate programs through interagency cooperation and local agencies to provide services to persons with developmental disabilities in Garfield, Eagle, Pitkin and Lake Counties. The Center's revenue comes primarily from the State of Colorado for services provided.

2. *Description of Services Provided*

The major program services or supports and functional activities directly provided or purchased by the Center are:

Program Services or Supports

Comprehensive (Medicaid) refers to residential services, adult day services or supports and transportation activities as specified in the eligible person's Individualized Plan (IP). Included are a number of different types of residential settings, which provide an array of training, learning, experiential and support activities provided in residential living alternatives designed to meet individual needs. Additionally, adult day services provide opportunities for individuals to experience and actively participate in valued roles in the community. These services and supports enable individuals to access and participate in typical community activities such as work, recreation, and senior citizen activities. Finally, transportation activities refer to "Home to Day Program transportation" services relevant to an individual's work schedule as specified in the IP. For these purposes, "work schedule" is defined broadly to include adult and retirement activities such as education, training, community integration and employment.

Adult Supported Living (State and Medicaid) provides individualized living services for persons who are responsible for their own living arrangements in the community.

Mountain Valley Developmental Services, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2014

NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. *Description of Services Provided (Continued)*

Program Services or Supports (Continued)

Early Intervention is for children from birth through age two which offer infants and toddlers and their families services and supports to enhance child development in the areas of cognition, speech, communication, physical, motor, vision, hearing, social-emotional development, and self help skills; parent-child or family interaction; and early identification, screening and assessment services.

Family Support provides an array of supportive services to the person with a developmental disability and his/her family when the person remains within the family home, thereby preventing or delaying the need for out-of-home placement, which is unwanted by the person or the family.

Case Management is the determination of eligibility for services and supports, service and support coordination, and the monitoring of all services and supports delivered pursuant to the IP, and the evaluation of results identified in the IP.

Rural Resort Region Early Childhood Council promotes and supports a system of quality, accessibility, affordability of early childhood for families in the Rural Resort Region.

Supporting Services

Management and General includes those activities necessary for planning, coordination and overall direction of the organization, financial administration, general board activities and other related activities indispensable to the organization's corporate existence.

3. *Basis of Accounting*

Financial statements of the Center have been prepared on the accrual basis, whereby revenue is recorded when services are performed and expenses are recognized when incurred.

Mountain Valley Developmental Services, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2014

NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. *Subsequent Events*

The Center has evaluated events and transactions occurring subsequent to the end of the fiscal year for potential recognition or disclosure through September 5, 2014, the date on which the financial statements were issued. The Center did not identify any events or transactions that would have a material impact on the financial statements.

5. *Use of Estimates*

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues, support and expenses during the reporting period. Actual results could differ from those estimates.

6. *Cash and Cash Equivalents*

For purposes of the statement of cash flows, the Center considers cash to be cash on hand and cash on deposit, subject to immediate withdrawal, and cash equivalents to be certificates of deposit with an original maturity of three months or less.

The Center maintains cash balances in financial institutions located in Glenwood Springs, Colorado, which at times, may exceed federally insured limits. The Center has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

7. *Accounts Receivable*

The majority of the Center's accounts receivable are due from the State of Colorado. Accounts receivable are due according to contractual terms and are stated at the amount management expects to collect from outstanding balances. The Center believes all receivables are collectible and that no allowance for doubtful accounts is necessary. The Center writes off accounts receivable to bad debt expense after reasonable collection efforts have been made. Payments subsequently received on such receivables, if any, are recorded as other revenue.

8. *Inventories*

The cost of inventories was determined principally on a first-in, first-out basis under the lower of cost or market method of accounting.

Mountain Valley Developmental Services, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2014

NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

9. *Land, Building and Equipment*

Land, building and equipment are reported at cost for purchased assets with a cost of \$5,000 or more and an estimated fair value, at date of receipt, for donated property. Depreciation is provided on the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings and improvements	5–30
Equipment	2–10
Vehicles	3–6

10. *Accounting for Contributions*

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods, or are restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. Unconditional promises to give, which do not state a due date, are presumed to be time-restricted by the donor until received and are reported as temporarily restricted net assets.

A donor restriction expires when a stipulated time restriction ends, when an unconditional promise with an implied time restriction is collected, or when a purpose restriction is accomplished. Upon expiration, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions. Restricted contributions received in the same year in which the restrictions are met are recorded as unrestricted revenue, rather than temporarily restricted revenue.

11. *In-kind Contributions*

Contributions of property, materials and personal services are known as in-kind contributions and are recorded at estimated fair value at the date of receipt. The amount recorded for these contributions (other than contributions of land, building and equipment) is also included as program costs to properly reflect the total cost of the particular program.

12. *Net Assets*

From time to time, the Center’s Board of Directors approves designating net assets for future use for a specific purpose.

Mountain Valley Developmental Services, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2014

NOTE A – NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

13. *Income Taxes*

The Center is operated as a nonprofit organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code. The Center recognizes tax liabilities when, despite the Center's belief that its tax return positions are supportable, the Center believes that certain positions may not be fully sustained upon review by tax authorities. Benefits from tax positions are measured at the largest amount of benefit that is greater than fifty percent likely of being realized upon settlement. The Center has concluded there is no tax liability or benefit required to be recorded as of June 30, 2014. The Center is subject to routine audits by taxing jurisdictions; however, there are currently no audits in progress for any tax periods. The Center believes it is no longer subject to income tax examinations for the years prior to the year ended June 30, 2011.

14. *Prior Year Summarized Information*

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the Center's financial statements as of and for the year ended June 30, 2013 from which the summarized information was derived.

NOTE B – LAND, BUILDING AND EQUIPMENT

Land, building and equipment consists of the following at June 30, 2014:

Buildings and improvements	\$ 5,903,164
Equipment	124,602
Vehicles	<u>396,927</u>
	6,424,693
Less accumulated depreciation and amortization	<u>4,264,800</u>
	2,159,893
Land	<u>728,694</u>
	\$ <u>2,888,587</u>

Depreciation expense was \$226,527 for the year ended June 30, 2014.

Mountain Valley Developmental Services, Inc.
 NOTES TO FINANCIAL STATEMENTS
 June 30, 2014

NOTE C – NOTES PAYABLE

On December 20, 2013, the Center borrowed \$100,000 from a financial institution with a fixed rate of 4.85%, which is due December 20, 2023, payable in monthly installments of \$1,057 including interest and collateralized by a building and deposits held at the financial institution. The outstanding balance of this note at June 30, 2014 was \$96,071.

On February 11, 2009, the Center borrowed \$335,000 from a financial institution with a fixed rate of 6%, which is due February 25, 2029, payable in monthly installments of \$2,421 including interest and collateralized by land and building. The terms of this note were changed during the year ended June 30, 2013. The current rate is 4.875% until October 2015, at which time the rate will change to an annual, variable rate of prime plus 1.5% with a floor of 4.5% and a ceiling of 24.0%. The monthly installment is \$2,421 until October 25, 2015 when the monthly installment changes to \$2,158. The outstanding balance of this note at June 30, 2014 was \$275,453.

Future maturities of notes payable at June 30, 2014, are as follows:

Year ending June 30,	
2015	\$ 23,926
2016	22,964
2017	23,382
2018	24,542
2019	25,761
Thereafter	<u>250,949</u>
	371,524
Less current portion	<u>23,926</u>
	\$ <u>347,598</u>

Interest expense was \$16,433 for the year ended June 30, 2014.

NOTE D – DEFERRED REVENUE

Deferred revenue at June 30, 2014, consists of \$17,500 of unspent funds from Eagle County and \$20,000 of unspent funds from Garfield County.

Mountain Valley Developmental Services, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2014

NOTE E – LEASES

The Center leases facilities and equipment under operating lease arrangements to conduct a portion of its operations. Rental expense for the year ended June 30, 2014 was \$132,066. Future minimum lease payments under noncancelable operating leases at June 30, 2014 are as follows:

Year ending June 30,	
2015	\$ 77,341
2016	45,952
2017	45,952
2018	31,714
2019	<u>1,204</u>
	\$ <u>202,163</u>

NOTE F – TEMPORARILY RESTRICTED NET ASSETS

As of June 30, 2014, temporarily restricted net assets consist of \$45,000 to be used for the Rural Resort Region Early Childhood Council program.

NOTE G – RETIREMENT PLANS

Defined Contribution Plan

The Center has adopted a contributory defined contribution plan for employees. Employees are eligible to participate after one year of full time employment and the Center will match up to 8%, depending on years of service, which becomes fully vested after four years. During the year ended June 30, 2014, contributions to the plan by the Center were \$102,484.

Deferred Compensation Plan

The Center has a deferred compensation plan for a select group of management and highly compensated employees. Participants contribute a certain percentage of their salary to the Plan and the Center can make contributions to the Plan. The Center will distribute the balance of the participant's account upon the 90th day after the participant separates employment with the Center, unless the participant has elected to commence distribution prior to this date. The Center maintains accounts for the participants. The total amount in these accounts was \$115,441 as of June 30, 2014. The amount is recorded in prepaid expenses and other and accounts payable and accrued expenses. Deferred compensation contributions for the year ended June 30, 2014 were \$28,500. No withdrawals had been made as of the year ended June 30, 2014.

Mountain Valley Developmental Services, Inc.
NOTES TO FINANCIAL STATEMENTS
June 30, 2014

NOTE H – RELATED PARTY TRANSACTIONS

The Center receives a substantial amount of revenue from the State of Colorado. The amount of receivable the Center has from the State of Colorado is \$792,489 and the Center has a payable to the State of Colorado in the amount of \$29,189 which is recorded in accounts payable and accrued expenses. These transactions are considered to be transactions with a related party by virtue of significant management influence exercised by the State of Colorado through contract provisions.

The Center has numerous bank accounts and one loan at a bank in which a member of the board of directors is an officer.

Supplementary and Other Information

Mountain Valley Developmental Services, Inc.
SUMMARY OF REVENUES, SUPPORT AND EXPENSES BY PROGRAM
Year ended June 30, 2014
(With summarized financial information for the year ended June 30, 2013)

	Program Services			
	Non specified	Medicaid comprehen- sive	State adult supported living	Medicaid adult supported living
Revenues and support				
Fees and grants from governmental agencies				
Fees for services				
State of Colorado				
State General Fund	\$ -	\$ -	\$ 46,833	\$ -
Medicaid	-	5,622,347	-	387,499
Counties	-	30,000	-	-
Grants and other				
Part C	-	-	-	-
Department of Housing and Urban Development	-	7,362	-	-
Department of Social Services	-	6,659	-	-
Colorado Department of Education	-	-	-	-
Colorado Department of Human Services	-	-	-	-
Other	-	-	-	-
Total fees and grants from governmental agencies	-	5,666,368	46,833	387,499
Public support - contributions	53,056	22,680	-	-
Residential room and board	-	638,963	-	-
In-kind contributions	-	33,413	-	-
Production revenue	-	103,620	-	-
Other revenue	2,275	49,686	-	-
Total revenues and support	<u>\$ 55,331</u>	<u>\$ 6,514,730</u>	<u>\$ 46,833</u>	<u>\$ 387,499</u>
Expenses				
Salaries				
Direct care	\$ -	\$ 3,205,601	\$ 24,801	\$ 135,221
Other	-	59,916	-	-
Payroll taxes	-	334,152	2,213	12,914
Employee benefits	-	580,552	3,450	18,513
Total personal services	-	4,180,221	30,464	166,648
Medical professional services				
Physicians	-	22,790	-	(92)
Other	-	200,304	1,633	22,345

Program Services

Early interven- tion	Family support	Case manage- ment	Rural resort region early childhood council	Management and general	Total	
					2014	2013
\$ 329,310	\$ 70,065	\$ 96,509	\$ -	\$ 93,898	\$ 636,615	\$ 566,936
-	-	431,214	-	37,121	6,478,181	6,073,469
-	-	-	-	112,500	142,500	117,000
84,730	-	51,750	-	47,005	183,485	89,068
-	-	-	-	-	7,362	8,237
-	-	-	-	-	6,659	9,387
-	-	-	49,312	-	49,312	47,724
-	-	-	355,921	-	355,921	57,652
-	-	63,375	-	-	63,375	8,293
414,040	70,065	642,848	405,233	290,524	7,923,410	6,977,766
-	1,449	-	60,000	-	137,185	121,655
-	-	-	-	-	638,963	622,376
-	-	-	-	57,510	90,923	15,787
-	-	-	-	-	103,620	157,478
61,688	-	18,025	-	22,788	154,462	138,278
<u>\$ 475,728</u>	<u>\$ 71,514</u>	<u>\$ 660,873</u>	<u>\$ 465,233</u>	<u>\$ 370,822</u>	<u>\$ 9,048,563</u>	<u>\$ 8,033,340</u>
\$ 99,850	\$ -	\$ 440,807	\$ 47,281	\$ -	\$ 3,953,561	\$ 3,687,483
-	-	-	-	424,592	484,508	464,279
8,653	-	38,177	6,067	31,157	433,333	423,534
5,174	-	54,033	44	46,021	707,787	710,882
113,677	-	533,017	53,392	501,770	5,579,189	5,286,178
-	-	-	-	-	22,698	14,314
424,335	-	1,143	3,000	588	653,348	498,019

(Continued)

Mountain Valley Developmental Services, Inc.
SUMMARY OF REVENUES, SUPPORT AND EXPENSES BY PROGRAM (CONTINUED)
Year ended June 30, 2014
(With summarized financial information for the year ended June 30, 2013)

	Program Services			
	Non specified	Medicaid comprehen- sive	State adult supported living	Medicaid adult supported living
Other professional services	\$ -	\$ 169,489	\$ 5,363	\$ 107,905
Staff development	-	12,993	107	527
Staff travel	-	20,886	23	670
Vehicles				
Fuel and oil	-	85,066	1,652	11,420
Maintenance	-	53,020	1,243	5,530
Leases	-	45,886	1,068	4,426
Occupancy				
Rent	-	76,759	-	-
Maintenance	-	229,702	696	2,981
Utilities	-	137,832	683	1,581
Equipment				
Leases	-	1,925	-	-
Maintenance	-	41,909	240	2,615
Supplies				
Medical and client care supplies	-	18,860	5	10,935
Pharmacy	-	15,984	-	-
Production materials	-	48,905	-	-
Other	-	148,584	312	3,677
Telephone	-	42,584	75	1,696
Dues and subscriptions	-	63,600	-	3,784
Food	-	134,202	6	686
Insurance	-	49,402	682	3,679
Interest	-	16,433	-	-
Other	-	23,916	1,429	1,274
In-kind donations	-	33,413	-	-
Total direct program expenses	-	5,874,665	45,681	352,287
Depreciation	-	199,403	1,152	4,351
Total expenses	\$ -	\$ 6,074,068	\$ 46,833	\$ 356,638

Program Services

Early interven- tion	Family support	Case manage- ment	Rural resort region early childhood council	Management and general	Total	
					2014	2013
\$ -	\$ -	\$ -	\$ -	\$ 63,763	\$ 346,520	\$ 352,216
-	144	2,441	-	2,414	18,626	9,374
5,473	-	22,766	-	9,691	59,509	55,835
185	-	2,005	-	4,696	105,024	102,684
155	-	1,554	-	622	62,124	43,664
133	-	1,335	-	534	53,382	54,605
-	-	-	-	-	76,759	86,702
640	-	11,691	-	29,759	275,469	181,633
132	-	3,316	-	5,590	149,134	110,117
-	-	-	-	-	1,925	1,925
105	-	11,949	-	35,957	92,775	73,834
-	-	-	-	-	29,800	56,873
-	-	-	-	-	15,984	15,155
-	-	-	-	-	48,905	75,903
812	-	10,249	-	22,988	186,622	130,905
253	-	7,973	-	13,684	66,265	69,508
120	-	4,223	-	6,027	77,754	43,783
75	-	-	-	-	134,969	137,657
320	-	2,316	313	7,059	63,771	57,520
-	-	-	-	-	16,433	21,008
3,281	71,620	766	383,047	11,667	497,000	150,421
-	-	-	-	57,510	90,923	15,787
549,696	71,764	616,744	439,752	774,319	8,724,908	7,645,620
-	-	2,882	-	18,739	226,527	235,451
<u>\$ 549,696</u>	<u>\$ 71,764</u>	<u>\$ 619,626</u>	<u>\$ 439,752</u>	<u>\$ 793,058</u>	<u>\$ 8,951,435</u>	<u>\$ 7,881,071</u>

Mountain Valley Developmental Services, Inc.
 STATISTICAL DATA (UNAUDITED)
 Year ended June 30, 2014

	Program Services			
	Non specified	Medicaid comprehen- sive	State adult supported living	Medicaid adult supported living
Total expenses	\$ -	\$ 6,074,068	\$ 46,833	\$ 356,638
Net allocated management and general (note A)	-	314,363	2,424	18,458
Adjusted total expenses	\$ -	\$ 6,388,431	\$ 49,257	\$ 375,096

Statistical Data (Unaudited)

1. Total days in residential used - State, Medicaid, private pay, etc.	31,446		
2. Total days in residential used - State and Medicaid only	31,446		
3. Unduplicated number of individuals	93	4	46
Cost per unit of service			
Adjusted total expenses/item 2	\$ 203		
Adjusted total expenses/item 3		\$ 12,314	\$ 8,154

Note A:

Net management and general expenses are allocated to program services based on the individual program's expenses as a percentage to total program expenses.

Program Services

Early interven- tion	Family support	Case manage- ment	Rural resort region early childhood council	Management and general	Total
\$ 549,696	\$ 71,764	\$ 619,626	\$ 439,752	\$ 793,058	\$ 8,951,435
28,449	3,714	32,069	22,759	(422,236)	-
<u>\$ 578,145</u>	<u>\$ 75,478</u>	<u>\$ 651,695</u>	<u>\$ 462,511</u>	<u>\$ 370,822</u>	<u>\$ 8,951,435</u>

285 53 444

\$ 2,029 \$ 1,424 \$ 1,468