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**Mountain Valley Developmental Services, Inc**  
**Statement of Financial Position**  
For the Five Months Ended November 30, 2016 2015

	<u>2016</u>	<u>2015</u>
<b>Assets</b>		
<b>Current Assets</b>		
Cash	1 \$ 2,029,746	\$ 1,579,063
Cash Held for Clients	2 93,571	95,257
Accounts Receivable - Net	3 912,992	888,606
Other Receivables	4 15,066	160
Prepaid Expenses	5 94,842	53,219
Inventory	6 30,920	51,249
<b>Total Current Assets</b>	<b>7 <u>3,177,137</u></b>	<b><u>2,667,555</u></b>
<b>Capital Assets</b>		
Land	8 728,694	728,694
Real Property - Admin	9 731,392	726,747
Real Property - Other	10 5,301,966	5,291,971
Program Equipment	11 135,425	132,225
Leasehold Improvements	12 6,514	6,514
Vehicles	13 407,334	425,814
Accumulated Depreciation	14 (4,787,764)	(4,575,206)
<b>Net Capital Assets</b>	<b>15 <u>2,523,562</u></b>	<b><u>2,736,760</u></b>
<b>Other Assets</b>		
Security Deposits Paid	16 10,320	6,100
457(b) Plan Asset	17 167,834	139,582
<b>Total Other Assets</b>	<b>18 <u>178,154</u></b>	<b><u>145,682</u></b>
<b>Total Assets</b>	<b>19 <u>\$ 5,878,853</u></b>	<b><u>\$ 5,549,997</u></b>
<b>Liabilities &amp; Net Assets</b>		
<b>Current Liabilities</b>		
Current Maturities of Longterm Debt	20 \$ 23,106	\$ -
Accounts Payable	21 99,374	42,804
Accrued Wages, Benefits, and Payroll Taxes	22 595,256	593,884
Unearned/Deferred Revenue	23 88,278	-
<b>Total Current Liabilities</b>	<b>24 <u>806,014</u></b>	<b><u>636,688</u></b>
<b>Longterm Liabilities</b>		
Notes Payable	25 292,395	337,789
Security Deposits	26 7,250	4,975
<b>Total Longterm Liabilities</b>	<b>27 <u>299,645</u></b>	<b><u>342,764</u></b>
<b>Total Liabilities</b>	<b>28 <u>1,105,659</u></b>	<b><u>979,452</u></b>
<b>Net Assets</b>		
Beginning Fund Balance	29 4,508,339	4,201,007
Restricted by Board	30 60,000	60,000
Net Change in Fund Balance	31 204,855	309,539
<b>Total Net Assets</b>	<b>32 <u>4,773,194</u></b>	<b><u>4,570,545</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b>33 <u>\$ 5,878,853</u></b>	<b><u>\$ 5,549,997</u></b>

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**Mountain Valley Developmental Services**  
**Statement of Activity - Budget vs Actual**  
**For the Five Months Ending Wednesday, November 30, 2016**

	ACTUAL	BUDGET	VARIANCE	YTD - ACTUAL	YTD - BUDGET	VARIANCE
	November, 2016	November, 2016	FAVORABLE/ (UNFAVORABLE)	November, 2016	November, 2016	FAVORABLE/ (UNFAVORABLE)
<b>INCOME</b>						
<b>Residential Program</b>						
Medicaid	1 \$ 339,654	\$ 343,667	(\$4,013)	\$ 1,763,393	\$ 1,718,333	\$45,060
Room & Board	2 49,516	47,400	2,116	249,067	237,000	12,067
Residential Total	3 389,170	391,067	(1,897)	2,012,460	1,955,333	57,127
<b>Day Program</b>						
Medicaid	4 145,639	147,500	(1,861)	734,297	737,500	(3,203)
State SLS	5 6,420	8,167	(1,747)	32,680	40,833	(8,153)
Donations & Grants	6 -	398	(398)	50	1,992	(1,942)
Day Program Total	7 152,059	156,065	(4,006)	767,027	780,325	(13,298)
<b>Supported Employment Program</b>						
Community	8 22,107	17,496	4,611	108,422	87,479	20,943
Greenhouse	9 13,194	11,465	1,730	61,402	57,323	4,079
Weaving Studio	10 27,067	18,866	8,201	141,887	94,329	47,558
Donations & Grants	11 888	160	708	7,481	800	6,681
Supported Employment Program Total	12 63,237	47,986	15,250	319,193	239,931	79,262
<b>Case Management Program</b>						
Medicaid	13 57,763	41,250	16,513	202,277	206,250	(3,973)
Other	14 18,858	20,000	(1,142)	90,765	100,000	(9,236)
Case Management Program Total	15 76,621	61,250	15,371	293,042	306,250	(13,208)
<b>Early Intervention Program</b>						
EI/Part C	16 57,213	55,417	1,796	274,234	277,083	(2,850)
Infant Trusts	17 3,974	3,750	224	32,811	18,750	14,061
Total Early Intervention Program	18 61,186	59,167	2,020	307,044	295,833	11,211
<b>RMECC Program</b>						
Federal & State Grants	19 82,021	39,436	42,585	200,959	197,180	3,779
Other Grants	20 35,000	3,750	31,250	35,000	18,750	16,250
RMECC Program Total	21 117,021	43,186	73,835	235,959	215,930	20,029
<b>Other Revenue</b>						
Government Grants	22 10,682	12,500	(1,818)	41,640	62,500	(20,860)

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**Mountain Valley Developmental Services**  
**Statement of Activity - Budget vs Actual**  
**For the Five Months Ending Wednesday, November 30, 2016**

	ACTUAL	BUDGET	VARIANCE	YTD - ACTUAL	YTD - BUDGET	VARIANCE	
	November, 2016	November, 2016	(UNFAVORABLE/)	November, 2016	November, 2016	(UNFAVORABLE/)	
Donations	23	1,605	3,983	(2,378)	8,079	19,917	(11,838)
Annual Race	24	-	2,083	(2,083)	1,526	10,417	(8,891)
Employee/Commercial Rent	25	6,850	5,833	1,017	40,175	29,167	11,008
Other	26	2,394	83	2,310	19,196	417	18,779
Total Other Revenue	27	21,531	24,483	(2,953)	110,616	122,417	(11,801)
<b>Total Operating Revenue</b>	<b>28</b>	<b>880,825</b>	<b>783,204</b>	<b>97,621</b>	<b>4,045,342</b>	<b>3,916,020</b>	<b>129,322</b>
<b>EXPENSES</b>							
<b>Residential Program</b>							
Salaries	29	(183,486)	(185,012)	1,527	(919,090)	(925,062)	5,973
Benefits	30	(80,852)	(62,207)	(18,645)	(294,496)	(311,034)	16,538
Program Expenses	31	(72,063)	(77,045)	4,982	(370,661)	(385,225)	14,564
Building Expenses	32	(34,422)	(38,731)	4,309	(189,605)	(193,654)	4,049
Insurance	33	(1,423)	(1,688)	264	(7,115)	(8,438)	1,322
Other	34	(3,138)	(7,346)	4,208	(20,599)	(36,729)	16,130
Residential Program Total	35	(375,383)	(372,028)	(3,355)	(1,801,565)	(1,860,141)	58,576
<b>Day Program</b>							
Salaries	36	(54,960)	(64,453)	9,493	(296,550)	(322,265)	25,715
Benefits	37	(18,535)	(20,397)	1,862	(88,945)	(101,983)	13,039
Program Expenses	38	(13,834)	(14,032)	198	(70,564)	(70,162)	(402)
Building Expenses	39	(8,458)	(10,063)	1,605	(48,161)	(50,317)	2,156
Insurance	40	(421)	(508)	88	(2,104)	(2,542)	438
Transportation	41	(21,883)	(19,061)	(2,822)	(102,290)	(95,304)	(6,986)
Other	42	(1,630)	(2,253)	624	(11,723)	(11,267)	(456)
Day Program Total	43	(119,720)	(130,768)	11,048	(620,336)	(653,840)	33,504
<b>Supported Employment Program</b>							
Salaries	44	(38,142)	(39,914)	1,772	(182,259)	(199,569)	17,309
Benefits	45	(9,821)	(9,640)	(181)	(43,319)	(48,200)	4,881
Program Expenses	46	(1,692)	(2,353)	660	(10,117)	(11,762)	1,645
Cost of Sales	47	(7,930)	(3,750)	(4,180)	(51,507)	(18,750)	(32,757)
Building Expenses	48	(3,966)	(4,397)	431	(20,303)	(21,983)	1,680
Insurance	49	(175)	(218)	43	(877)	(1,092)	215

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**Mountain Valley Developmental Services**  
**Statement of Activity - Budget vs Actual**  
**For the Five Months Ending Wednesday, November 30, 2016**

	ACTUAL	BUDGET	VARIANCE	YTD - ACTUAL	YTD - BUDGET	VARIANCE	
	November, 2016	November, 2016	FAVORABLE/ (UNFAVORABLE)	November, 2016	November, 2016	FAVORABLE/ (UNFAVORABLE)	
Other	50	(1,552)	(1,153)	(400)	(7,098)	(5,763)	(1,335)
CL Outings (Donation Funded)	51	(113)	-	(113)	(1,015)	-	(1,015)
Supported Employment Program Totals	52	(63,391)	(61,424)	(1,967)	(316,495)	(307,119)	(9,376)
<b>Case Management Program</b>							
Salaries	53	(42,292)	(38,896)	(3,397)	(209,311)	(194,478)	(14,833)
Benefits	54	(9,560)	(10,347)	786	(46,548)	(51,733)	5,185
Program Expenses	55	(5,181)	(17,690)	12,509	(91,062)	(88,450)	(2,612)
Case Management Program Totals	56	(57,034)	(66,932)	9,898	(346,921)	(334,662)	(12,260)
<b>Early Intervention Program</b>							
Salaries	57	(4,228)	(4,182)	(46)	(20,956)	(20,911)	(45)
Benefits	58	(346)	(345)	(1)	(1,713)	(1,725)	12
Program Expenses	59	(19,369)	(39,863)	20,494	(168,969)	(199,313)	30,344
Early Intervention Program Totals	60	(23,943)	(44,390)	20,447	(191,638)	(221,948)	30,310
<b>RMECC Program</b>							
Salaries	61	(8,039)	(7,980)	(59)	(42,632)	(39,900)	(2,732)
Benefits	62	(1,105)	(1,010)	(95)	(5,589)	(5,050)	(539)
Program Expenses	63	(21,025)	(28,994)	7,969	(121,926)	(144,968)	23,041
RMECC Program Totals	64	(30,168)	(37,984)	7,815	(170,147)	(189,918)	19,770
<b>Administrative Costs</b>							
Salaries	65	(48,325)	(50,855)	2,530	(245,005)	(254,275)	9,270
Benefits	66	(8,068)	(13,097)	5,029	(39,479)	(65,483)	26,004
Building Expenses	67	(4,793)	(5,034)	241	(23,889)	(25,171)	1,282
Insurance	68	(342)	(503)	161	(1,709)	(2,513)	803
Other	69	(18,361)	(15,618)	(2,743)	(78,218)	(78,087)	(130)
Administrative Costs Total	70	(79,889)	(85,106)	5,217	(388,300)	(425,529)	37,229
<b>Other Expenses</b>							
Annual Race	71	(1,028)	(583)	(445)	(2,076)	(2,917)	841
Employee/Commercial Rent	72	(693)	(2,300)	1,607	(3,008)	(11,500)	8,492
Total Other Expenses	73	(1,721)	(2,883)	1,163	(5,084)	(14,417)	9,333
<b>Total Expenses</b>	74	(751,250)	(801,515)	50,265	(3,840,487)	(4,007,573)	167,086

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Mountain Valley Developmental Services  
Statement of Activity - Budget vs Actual  
For the Five Months Ending Wednesday, November 30, 2016

	ACTUAL	BUDGET	VARIANCE	YTD - ACTUAL	YTD - BUDGET	VARIANCE
	November, 2016	November, 2016	FAVORABLE/ (UNFAVORABLE)	November, 2016	November, 2016	FAVORABLE/ (UNFAVORABLE)
Net Revenue	75 \$ 129,575	\$ (18,311)	\$ 147,886	\$ 204,855	\$ (91,553)	\$ 296,408

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**Mountain Valley Developmental Services**  
**Statement of Activity**  
**For the Five Months Ending Wednesday, November 30, 2016 and 2015**

	November, 2016	November, 2015	5 Months Ended November, 2016	5 Months Ended November, 2015
<b>INCOME</b>				
<b>Residential Program</b>				
Medicaid	1 \$ 339,654	\$ 361,101	\$ 1,763,393	\$ 1,802,487
Room & Board	2 49,516	52,873	249,067	270,061
Residential Total	3 389,170	413,974	2,012,460	2,072,549
<b>Day Program</b>				
Medicaid	4 145,639	155,955	734,297	764,977
State SLS	5 6,420	8,194	32,680	54,728
Donations & Grants	6 -	-	50	3,025
Day Program Total	7 152,059	164,149	767,027	822,730
<b>Supported Employment Program</b>				
Community	8 22,107	20,838	108,422	96,307
Greenhouse	9 13,194	16,779	61,402	85,728
Weaving Studio	10 27,067	27,838	141,887	143,081
Donations & Grants	11 868	-	7,481	-
Supported Employment Program Total	12 63,237	65,455	319,193	325,117
<b>Case Management Program</b>				
Medicaid	13 57,763	40,724	202,277	213,412
Other	14 18,858	16,967	90,765	166,298
Case Management Program Total	15 76,621	57,690	293,042	379,710
<b>Early Intervention Program</b>				
EI/Part C	16 57,213	51,982	274,234	292,504
Infant Trusts	17 3,974	-	32,811	16,965
Total Early Intervention Program	18 61,186	51,982	307,044	309,469
<b>RMECC Program</b>				
Federal & State Grants	19 82,021	4,506	200,959	84,924
Other Grants	20 35,000	45,000	35,000	45,000
RMECC Program Total	21 117,021	49,506	235,959	129,924
<b>Other Revenue</b>				
Government Grants	22 10,682	325	41,640	70,813
Donations	23 1,605	2,039	8,079	15,790
Annual Race	24 -	-	1,526	5,035
Employee/Commercial Rent	25 6,850	6,318	40,175	36,082
Other	26 2,394	108	19,196	2,891
Total Other Revenue	27 21,531	8,791	110,616	130,612
Total Operating Revenue	28 880,825	811,547	4,045,342	4,170,110
<b>EXPENSES</b>				
<b>Residential Program</b>				
Salaries	29 (183,486)	(194,672)	(919,090)	(949,692)
Benefits	30 (80,852)	(70,855)	(294,496)	(299,787)
Program Expenses	31 (72,063)	(67,680)	(370,661)	(358,862)
Building Expenses	32 (34,422)	(46,760)	(189,605)	(222,180)
Insurance	33 (1,423)	(1,423)	(7,115)	(9,285)
Other	34 (3,138)	(3,987)	(20,599)	(40,897)
Residential Program Total	35 (375,383)	(385,376)	(1,801,565)	(1,880,703)
<b>Day Program</b>				
Salaries	36 (54,960)	(68,766)	(296,550)	(314,866)
Benefits	37 (18,535)	(23,784)	(88,945)	(98,809)
Program Expenses	38 (13,834)	(12,974)	(70,564)	(63,683)
Building Expenses	39 (8,458)	(8,906)	(48,161)	(57,933)
Insurance	40 (421)	(421)	(2,104)	(2,843)
Transportation	41 (21,883)	(19,010)	(102,290)	(95,803)

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**Mountain Valley Developmental Services**  
**Statement of Activity**  
**For the Five Months Ending Wednesday, November 30, 2016 and 2015**

Other	42	(1,630)	(678)	(11,723)	(9,404)
Day Program Total	43	<u>(119,720)</u>	<u>(134,539)</u>	<u>(620,336)</u>	<u>(643,341)</u>
<b>Supported Employment Program</b>					
Salaries	44	(38,142)	(37,175)	(182,259)	(170,189)
Benefits	45	(9,821)	(10,884)	(43,319)	(45,472)
Program Expenses	46	(1,692)	(2,020)	(10,117)	(12,349)
Cost of Sales	47	(7,930)	(3,820)	(51,507)	(15,597)
Building Expenses	48	(3,966)	(3,744)	(20,303)	(18,613)
Insurance	49	(175)	(175)	(877)	(1,243)
Other	50	(1,552)	(1,707)	(7,098)	(7,010)
CL Outings (Donation Funded)	51	(113)	-	(1,015)	-
Supported Employment Program Totals	52	<u>(63,391)</u>	<u>(59,525)</u>	<u>(316,495)</u>	<u>(270,473)</u>
<b>Case Management Program</b>					
Salaries	53	(42,292)	(40,518)	(209,311)	(206,436)
Benefits	54	(9,560)	(11,623)	(46,548)	(50,683)
Program Expenses	55	(5,181)	(7,003)	(91,062)	(110,503)
Case Management Program Totals	56	<u>(57,034)</u>	<u>(59,144)</u>	<u>(346,921)</u>	<u>(367,621)</u>
<b>Early Intervention Program</b>					
Salaries	57	(4,228)	(4,182)	(20,956)	(20,910)
Benefits	58	(346)	(350)	(1,713)	(1,690)
Program Expenses	59	(19,369)	(49,500)	(168,969)	(179,060)
Early Intervention Program Totals	60	<u>(23,943)</u>	<u>(54,032)</u>	<u>(191,638)</u>	<u>(201,659)</u>
<b>RMECC Program</b>					
Salaries	61	(8,039)	(4,167)	(42,632)	(23,229)
Benefits	62	(1,105)	(914)	(5,589)	(4,337)
Program Expenses	63	(21,025)	(31,410)	(121,926)	(33,641)
RMECC Program Totals	64	<u>(30,168)</u>	<u>(36,491)</u>	<u>(170,147)</u>	<u>(61,207)</u>
<b>Administrative Costs</b>					
Salaries	65	(48,325)	(48,017)	(245,005)	(274,065)
Benefits	66	(8,068)	(10,244)	(39,479)	(57,822)
Building Expenses	67	(4,793)	(3,826)	(23,889)	(28,589)
Insurance	68	(342)	(342)	(1,709)	(2,469)
Other	69	(18,361)	(3,894)	(78,218)	(57,619)
Administrative Costs Total	70	<u>(79,889)</u>	<u>(66,323)</u>	<u>(388,300)</u>	<u>(420,563)</u>
<b>Other Expenses</b>					
Annual Race	71	(1,028)	(68)	(2,076)	(3,630)
Employee/Commercial Rent	72	(693)	(779)	(3,008)	(11,373)
Total Other Expenses	73	<u>(1,721)</u>	<u>(847)</u>	<u>(5,084)</u>	<u>(15,003)</u>
Total Expenses	74	(751,250)	(796,277)	(3,840,487)	(3,860,571)
Net Revenue	75	<u>\$ 129,575</u>	<u>\$ 15,270</u>	<u>\$ 204,855</u>	<u>\$ 309,539</u>

**MOUNTAIN VALLEY DEVELOPMENTAL SERVICES**  
**Statement of Cash Flows**  
**For the Five Months Ending Wednesday, November 30, 2016**

		YTD	
	November, 2016	November, 2016	
<b>Cash Flows from Operating Activities</b>			
Net Income	1	\$ 129,575	\$ 204,855
Adjustments for:			
Depreciation & Amortization	2	19,542	97,710
Decrease (Increase) in Prepaid Items	3	(9,796)	(67,999)
Decrease (Increase) in Receivables	4	(79,579)	112,365
Decrease (Increase) in Inventories	5	(1,484)	3,188
Decrease (Increase) in Other Current Assets	6	-	(520)
(Decrease) Increase in Accounts Payable	7	(66,631)	(87,432)
(Decrease) Increase in Deferred Revenue	8	(526)	57,278
(Decrease) Increase in Other Current Liabilities	9	3,765	4,653
<b>Net Cash Flow from Operations</b>	<b>10</b>	<b><u>(5,133)</u></b>	<b><u>324,097</u></b>
<b>Cash Flows from Investing Activities</b>			
Cash Paid for Capital Purchases	11	(2,645)	(2,645)
Proceeds from Disposal of Assets	12	-	-
<b>Net Cash Used in Investing Activities</b>	<b>13</b>	<b><u>(2,645)</u></b>	<b><u>(2,645)</u></b>
<b>Cash from Financing Activities</b>			
Repayment of Note Payables	14	(1,950)	(9,496)
<b>Net Cash Flow Used for Financing Activities</b>	<b>15</b>	<b><u>(1,950)</u></b>	<b><u>(9,496)</u></b>
<b>Net Change in Cash</b>	<b>16</b>	<b>(9,728)</b>	<b>311,956</b>
<b>Beginning Cash</b>	<b>17</b>	<b>2,039,474</b>	<b>1,717,790</b>
<b>Ending Cash</b>	<b>18</b>	<b>\$ 2,029,746</b>	<b>\$ 2,029,746</b>