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Mountain Valley Developmental Services, Inc
Statement of Financial Position
As of September 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets		
Current Assets		
Cash	1 \$ 2,385,047	\$ 2,032,748
Cash Held for Clients	2 93,559	102,197
Accounts Receivable - Net	3 1,224,173	803,755
Other Receivables	4 9,358	14,237
Prepaid Expenses	5 29,070	25,621
Inventory	6 42,766	26,559
Total Current Assets	7 <u>3,783,973</u>	<u>3,005,118</u>
Capital Assets		
Land	8 728,694	728,694
Real Property - Admin	9 731,392	731,392
Real Property - Other	10 5,328,906	5,299,321
Program Equipment	11 168,133	135,425
Leasehold Improvements	12 6,514	6,514
Vehicles	13 472,590	407,334
Accumulated Depreciation	14 (4,938,855)	(4,748,680)
Net Capital Assets	15 <u>2,497,375</u>	<u>2,560,001</u>
Other Assets		
Security Deposits Paid	16 28,800	10,100
457(b) Plan Asset	17 213,880	167,834
Total Other Assets	18 <u>242,680</u>	<u>177,934</u>
Total Assets	19 \$ <u>6,524,028</u>	\$ <u>5,743,053</u>
Liabilities & Net Assets		
Current Liabilities		
Current Maturities of Longterm Debt	20 \$ 24,108	\$ 23,106
Accounts Payable	21 207,873	149,916
Accrued Wages, Benefits, and Payroll Taxes	22 804,293	587,256
Unearned/Deferred Revenue	23 267,710	82,791
Total Current Liabilities	24 <u>1,303,984</u>	<u>843,069</u>
Longterm Liabilities		
Notes Payable	25 271,377	296,269
Security Deposits	26 13,800	7,550
Total Longterm Liabilities	27 <u>285,177</u>	<u>303,819</u>
Total Liabilities	28 <u>1,589,161</u>	<u>1,146,888</u>
Net Assets		
Beginning Fund Balance	29 4,837,926	4,516,966
Restricted by Board	30 60,000	60,000
Net Change in Fund Balance	31 36,941	19,199
Total Net Assets	32 <u>4,934,867</u>	<u>4,596,165</u>
Total Liabilities & Net Assets	33 \$ <u>6,524,028</u>	\$ <u>5,743,053</u>

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Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Three Months Ending Saturday, September 30, 2017

		ACTUAL	BUDGET	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL	YTD - BUDGET	VARIANCE FAVORABLE/ (UNFAVORABLE)
		September, 2017	September, 2017	(UNFAVORABLE)	September, 2017	September, 2017	(UNFAVORABLE)
INCOME							
Residential Program							
Medicaid	1	\$ 381,596	\$ 356,959	\$24,637	\$ 1,142,091	\$ 1,094,677	\$47,414
Room & Board	2	49,654	52,498	(2,844)	152,212	157,494	(5,282)
Residential Total	3	<u>431,250</u>	<u>409,457</u>	<u>21,793</u>	<u>1,294,303</u>	<u>1,252,171</u>	<u>42,132</u>
Day Program							
Medicaid	4	142,994	145,707	(2,713)	417,973	446,833	(28,860)
State SLS	5	10,819	6,175	4,644	25,760	19,710	6,050
Donations & Grants	6	-	-	0	-	36	(36)
Day Program Total	7	<u>153,813</u>	<u>151,882</u>	<u>1,931</u>	<u>443,733</u>	<u>466,579</u>	<u>(22,846)</u>
Supported Employment Program							
Community	8	16,884	18,835	(1,951)	56,617	57,651	(1,034)
Greenhouse	9	13,252	12,945	307	44,222	44,651	(429)
Weaving Studio	10	20,829	28,128	(7,299)	70,497	86,263	(15,766)
Donations & Grants	11	562	-	562	1,237	64	1,173
Supported Employment Program Total	12	<u>51,527</u>	<u>59,908</u>	<u>(8,381)</u>	<u>172,572</u>	<u>188,629</u>	<u>(16,057)</u>
Case Management Program							
Medicaid	13	43,484	41,918	1,566	131,837	128,548	3,289
Other	14	7,220	11,134	(3,914)	21,419	17,832	3,587
Case Management Program Total	15	<u>50,703</u>	<u>53,052</u>	<u>(2,349)</u>	<u>153,256</u>	<u>146,380</u>	<u>6,876</u>
Early Intervention Program							
EI/Part C	16	58,781	50,853	7,928	182,259	171,647	10,612
Infant Trusts	17	2,909	11,730	(8,821)	7,406	24,822	(17,416)
Early Intervention Program Total	18	<u>61,690</u>	<u>62,583</u>	<u>(893)</u>	<u>189,665</u>	<u>196,469</u>	<u>(6,804)</u>
Family Support Program							
State FSSP	19	16,805	4,347	12,458	50,416	40,725	9,691
Family Support Program Total	20	<u>16,805</u>	<u>4,347</u>	<u>12,458</u>	<u>50,416</u>	<u>40,725</u>	<u>9,691</u>
RMECC Program							
Federal & State Grants	21	50,812	30,709	20,103	94,751	92,127	2,624
RMECC Program Total	22	<u>50,812</u>	<u>30,709</u>	<u>20,103</u>	<u>94,751</u>	<u>92,127</u>	<u>2,624</u>

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Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Three Months Ending Saturday, September 30, 2017

	ACTUAL	BUDGET	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL	YTD - BUDGET	VARIANCE FAVORABLE/ (UNFAVORABLE)	
	September, 2017	September, 2017	(UNFAVORABLE)	September, 2017	September, 2017	(UNFAVORABLE)	
Other Revenue							
Government Grants	23	11,279	11,667	(388)	33,465	35,001	(1,536)
Donations	24	1,780	231	1,549	2,294	4,471	(2,177)
Employee/Commercial Rent	25	5,112	7,500	(2,388)	23,389	22,500	889
Other	26	791	167	624	8,885	501	8,384
Total Other Revenue	27	18,962	19,565	(603)	68,033	62,473	5,560
Total Operating Revenue	28	835,562	791,503	44,059	2,466,728	2,445,553	21,175
 EXPENSES							
Residential Program							
Salaries	29	(196,555)	(194,252)	(2,303)	(605,459)	(595,706)	(9,753)
Benefits	30	(54,822)	(62,211)	7,389	(154,498)	(187,943)	33,445
Program Expenses	31	(78,462)	(70,173)	(8,289)	(242,290)	(210,288)	(32,002)
Building Expenses	32	(38,251)	(38,059)	(192)	(114,815)	(109,432)	(5,383)
Insurance	33	(1,437)	(1,575)	138	(4,324)	(4,725)	401
Other	34	(2,976)	(3,978)	1,002	(9,392)	(14,528)	5,136
Residential Program Total	35	(372,503)	(370,248)	(2,255)	(1,130,778)	(1,122,622)	(8,156)
 Day Program							
Salaries	36	(60,412)	(70,702)	10,290	(189,419)	(216,818)	27,399
Benefits	37	(17,684)	(19,357)	1,673	(52,142)	(58,483)	6,341
Program Expenses	38	(18,105)	(16,958)	(1,147)	(51,707)	(44,678)	(7,029)
Building Expenses	39	(8,169)	(9,161)	992	(28,097)	(27,998)	(99)
Insurance	40	(429)	(472)	43	(1,286)	(1,416)	130
Transportation	41	(20,714)	(20,284)	(430)	(61,809)	(61,582)	(227)
Other	42	(2,156)	(2,629)	473	(10,203)	(6,899)	(3,304)
Day Program Total	43	(127,668)	(139,563)	11,895	(394,663)	(417,874)	23,211
 Supported Employment Program							
Salaries	44	(38,496)	(41,137)	2,641	(122,019)	(126,157)	4,138
Benefits	45	(8,565)	(10,099)	1,534	(25,036)	(30,553)	5,517
Program Expenses	46	(1,152)	(3,714)	2,562	(4,083)	(7,506)	3,423
Cost of Sales	47	(7,489)	(6,695)	(794)	(15,897)	(21,749)	5,852

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Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Three Months Ending Saturday, September 30, 2017

	ACTUAL	BUDGET	VARIANCE	YTD - ACTUAL	YTD - BUDGET	VARIANCE	
	September, 2017	September, 2017	FAVORABLE/ (UNFAVORABLE)	September, 2017	September, 2017	FAVORABLE/ (UNFAVORABLE)	
Building Expenses	48	(3,396)	(3,333)	(63)	(11,426)	(10,540)	(886)
Insurance	49	(178)	(198)	20	(535)	(594)	59
Other	50	(1,935)	(956)	(979)	(4,468)	(4,256)	(212)
CL Outings (Donation Funded)	51	-	(208)	208	(739)	(624)	(115)
Supported Employment Program Totals	52	(61,211)	(66,340)	5,129	(184,204)	(201,979)	17,775
Case Management Program							
Salaries	53	(41,445)	(40,426)	(1,019)	(128,048)	(123,972)	(4,076)
Benefits	54	(9,181)	(10,211)	1,030	(25,947)	(30,905)	4,958
Program Expenses	55	(1,480)	(3,811)	2,331	(5,227)	(9,662)	4,435
Case Management Program Totals	56	(52,106)	(54,448)	2,342	(159,223)	(164,539)	5,316
Early Intervention Program							
Salaries	57	(4,619)	(3,945)	(674)	(13,715)	(12,099)	(1,616)
Benefits	58	(354)	(372)	18	(1,250)	(1,140)	(110)
Program Expenses	59	(52,123)	(33,837)	(18,286)	(133,846)	(101,758)	(32,088)
Early Intervention Program Totals	60	(57,097)	(38,154)	(18,943)	(148,811)	(114,997)	(33,814)
Family Support Program							
Salaries	61	(770)	(767)	(3)	(2,359)	(2,353)	(6)
Benefits	62	(57)	(62)	5	(174)	(190)	17
Program Expenses	63	(9,732)	(12,177)	2,446	(78,973)	(64,980)	(13,993)
Family Support Program Total	64	(10,558)	(13,006)	2,448	(81,505)	(67,523)	(13,982)
RMECC Program							
Salaries	65	(7,784)	(7,890)	106	(23,875)	(24,196)	321
Benefits	66	(1,046)	(1,220)	174	(3,112)	(3,706)	594
Program Expenses	67	(42,444)	(30,752)	(11,692)	(58,953)	(40,544)	(18,409)
RMECC Program Totals	68	(51,275)	(39,862)	(11,413)	(85,940)	(68,446)	(17,494)
Administrative Costs							
Salaries	69	(42,823)	(49,377)	6,554	(138,281)	(151,423)	13,142
Benefits	70	(7,877)	(9,828)	1,951	(22,526)	(29,772)	7,246
Building Expenses	71	(4,544)	(4,976)	432	(17,610)	(14,636)	(2,974)
Insurance	72	(894)	(672)	(222)	(2,682)	(2,016)	(666)
Other	73	(16,975)	(21,615)	4,640	(51,289)	(53,490)	2,201
Administrative Costs Total	74	(73,113)	(86,468)	13,355	(232,388)	(251,337)	18,949

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Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
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	ACTUAL	BUDGET	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL	YTD - BUDGET	VARIANCE FAVORABLE/ (UNFAVORABLE)	
	September, 2017	September, 2017	(UNFAVORABLE)	September, 2017	September, 2017	(UNFAVORABLE)	
Other Expenses							
Employee/Commercial Rent	75	(3,052)	(3,394)	342	(12,275)	(10,210)	(2,065)
Other Expenses Total	76	(3,052)	(3,394)	342	(12,275)	(10,210)	(2,065)
Total Expenses	77	(808,583)	(811,483)	2,900	(2,429,787)	(2,419,527)	(10,260)
Net Revenue	78	26,980	(19,980)	46,960	36,941	26,026	10,915

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Mountain Valley Developmental Services
Statement of Activity
For the Three Months Ending Saturday, September 30, 2017 and 2016

	September, 2017	September, 2016	3 Months Ended September, 2017	3 Months Ended September, 2016
INCOME				
Residential Program				
Medicaid	1 \$ 381,596	\$ 341,035	\$ 1,142,091	\$ 1,048,696
Room & Board	2 49,654	49,149	152,212	150,601
Residential Total	3 <u>431,250</u>	<u>390,184</u>	<u>1,294,303</u>	<u>1,199,296</u>
Day Program				
Medicaid	4 142,994	140,544	417,973	439,275
State SLS	5 10,819	6,060	25,760	19,348
Donations & Grants	6 -	-	-	50
Day Program Total	7 <u>153,813</u>	<u>146,604</u>	<u>443,733</u>	<u>458,673</u>
Supported Employment Program				
Community	8 16,884	21,953	56,617	68,599
Greenhouse	9 13,252	12,430	44,222	36,922
Weaving Studio	10 20,829	31,194	70,497	93,332
Donations & Grants	11 562	4,859	1,237	5,290
Supported Employment Program Total	12 <u>51,527</u>	<u>70,436</u>	<u>172,572</u>	<u>204,143</u>
Case Management Program				
Medicaid	13 43,484	39,801	131,837	118,763
Other	14 7,220	14,973	21,419	18,830
Case Management Program Total	15 <u>50,703</u>	<u>54,774</u>	<u>153,256</u>	<u>137,593</u>
Early Intervention Program				
EI/Part C	16 58,781	47,545	182,259	160,201
Infant Trusts	17 2,909	10,862	7,406	22,985
Early Intervention Program Total	18 <u>61,690</u>	<u>58,407</u>	<u>189,665</u>	<u>183,185</u>
Family Support Program				
State FSSP	19 16,805	4,368	50,416	40,916
Family Support Program Total	20 <u>16,805</u>	<u>4,368</u>	<u>50,416</u>	<u>40,916</u>
RMECC Program				
Federal & State Grants	21 50,812	7,946	94,751	48,504
RMECC Program Total	22 <u>50,812</u>	<u>7,946</u>	<u>94,751</u>	<u>48,504</u>
Other Revenue				
Government Grants	23 11,279	13,112	33,465	19,208
Donations	24 1,780	320	2,294	6,189
Annual Race	25 -	1,026	-	1,526
Employee/Commercial Rent	26 5,112	5,300	23,389	20,400
Other	27 791	5,138	8,885	6,898
Total Other Revenue	<u>18,962</u>	<u>24,895</u>	<u>68,033</u>	<u>54,222</u>
Total Operating Revenue	28 <u>835,562</u>	<u>757,616</u>	<u>2,466,728</u>	<u>2,326,532</u>
EXPENSES				
Residential Program				
Salaries	29 (196,555)	(189,504)	(605,459)	(572,347)
Benefits	30 (54,822)	(53,108)	(154,498)	(160,908)
Program Expenses	31 (78,462)	(61,401)	(242,290)	(208,670)
Building Expenses	32 (38,251)	(38,596)	(114,815)	(114,022)
Insurance	33 (1,437)	(1,423)	(4,324)	(4,269)
Other	34 (2,976)	(4,047)	(9,392)	(14,285)
Residential Program Total	35 <u>(372,503)</u>	<u>(348,079)</u>	<u>(1,130,778)</u>	<u>(1,074,501)</u>
Day Program				

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Mountain Valley Developmental Services
Statement of Activity
For the Three Months Ending Saturday, September 30, 2017 and 2016

		September, 2017	September, 2016	3 Months Ended September, 2017	3 Months Ended September, 2016
Salaries	36	(60,412)	(67,082)	(189,419)	(185,553)
Benefits	37	(17,684)	(17,997)	(52,142)	(53,042)
Program Expenses	38	(18,105)	(16,329)	(51,707)	(44,300)
Building Expenses	39	(8,169)	(9,838)	(28,097)	(28,570)
Insurance	40	(429)	(421)	(1,286)	(1,262)
Transportation	41	(20,714)	(20,482)	(61,809)	(57,714)
Other	42	(2,156)	(2,791)	(10,203)	(8,580)
Day Program Total	43	<u>(127,668)</u>	<u>(134,939)</u>	<u>(394,663)</u>	<u>(379,022)</u>
Supported Employment Program					
Salaries	44	(38,496)	(33,839)	(122,019)	(98,315)
Benefits	45	(8,565)	(8,440)	(25,036)	(24,935)
Program Expenses	46	(1,152)	(3,756)	(4,083)	(7,765)
Cost of Sales	47	(7,489)	(14,174)	(15,897)	(36,941)
Building Expenses	48	(3,396)	(3,757)	(11,426)	(11,777)
Insurance	49	(178)	(175)	(535)	(526)
Other	50	(1,935)	(1,097)	(4,468)	(4,460)
CL Outings (Donation Funded)	51	-	822	(739)	189
Supported Employment Program Totals	52	<u>(61,211)</u>	<u>(64,416)</u>	<u>(184,204)</u>	<u>(184,529)</u>
Case Management Program					
Salaries	53	(41,445)	(44,072)	(128,048)	(123,186)
Benefits	54	(9,181)	(9,711)	(25,947)	(27,340)
Program Expenses	55	(1,480)	(4,050)	(5,227)	(10,289)
Case Management Program Totals	56	<u>(52,106)</u>	<u>(57,834)</u>	<u>(159,223)</u>	<u>(160,814)</u>
Early Intervention Program					
Salaries	57	(4,619)	(4,182)	(13,715)	(12,546)
Benefits	58	(354)	(348)	(1,250)	(1,026)
Program Expenses	59	(52,123)	(36,002)	(133,846)	(108,799)
Early Intervention Program Totals	60	<u>(57,097)</u>	<u>(40,532)</u>	<u>(148,811)</u>	<u>(122,370)</u>
Family Support Program					
Salaries	61	(770)	(755)	(2,359)	(2,266)
Benefits	62	(57)	(56)	(174)	(167)
Program Expenses	63	(9,732)	(12,278)	(78,973)	(65,527)
Family Support Program Total	64	<u>(10,558)</u>	<u>(13,089)</u>	<u>(81,505)</u>	<u>(67,960)</u>
RMECC Program					
Salaries	65	(7,784)	(8,215)	(23,875)	(23,555)
Benefits	66	(1,046)	(1,089)	(3,112)	(3,166)
Program Expenses	67	(42,444)	(42,843)	(58,953)	(53,887)
RMECC Program Totals	68	<u>(51,275)</u>	<u>(52,147)</u>	<u>(85,940)</u>	<u>(80,608)</u>
Administrative Costs					
Salaries	69	(42,823)	(47,266)	(138,281)	(148,851)
Benefits	70	(7,877)	(7,871)	(22,526)	(23,772)
Building Expenses	71	(4,544)	(4,722)	(17,610)	(14,139)
Insurance	72	(894)	(342)	(2,682)	(1,026)
Other	73	(16,975)	(18,045)	(51,289)	(46,959)
Administrative Costs Total	74	<u>(73,113)</u>	<u>(78,246)</u>	<u>(232,388)</u>	<u>(234,748)</u>
Other Expenses					
Annual Race	75	-	-	-	(1,048)
Employee/Commercial Rent	76	(3,052)	(588)	(12,275)	(1,733)
Other Expenses Total	77	<u>(3,052)</u>	<u>(588)</u>	<u>(12,275)</u>	<u>(2,781)</u>
Total Expenses	78	(808,583)	(789,870)	(2,429,787)	(2,307,333)
Net Revenue	79	<u>26,980</u>	<u>(32,255)</u>	<u>36,941</u>	<u>19,199</u>