

Date: 3/8/2018  
Time: 10:03 PM

**Mountain Valley Developmental Services, Inc**  
**Statement of Financial Position**  
As of January 31, 2018 and 2017

	2018	2017
<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$ 2,290,361	\$ 2,223,911
Cash Held for Clients	100,659	93,571
Accounts Receivable - Net	968,373	919,017
Other Receivables	4,395	7,887
Prepaid Expenses	91,084	73,478
Inventory	64,828	32,646
<b>Total Current Assets</b>	<b>3,519,700</b>	<b>3,350,509</b>
<b>Capital Assets</b>		
Land	728,694	728,694
Real Property - Admin	739,415	731,392
Real Property - Other	5,731,392	5,319,815
Program Equipment	168,133	149,508
Leasehold Improvements	6,514	6,514
Vehicles	472,590	407,334
Accumulated Depreciation	(5,023,028)	(4,826,848)
<b>Net Capital Assets</b>	<b>2,823,710</b>	<b>2,516,409</b>
<b>Other Assets</b>		
Security Deposits Paid	13,800	10,320
457(b) Plan Asset	213,880	167,834
<b>Total Other Assets</b>	<b>227,680</b>	<b>178,154</b>
<b>Total Assets</b>	<b>\$ 6,571,090</b>	<b>\$ 6,045,073</b>
<b>Liabilities &amp; Net Assets</b>		
<b>Current Liabilities</b>		
Current Maturities of Longterm Debt	\$ 41,946	\$ 23,106
Accounts Payable	213,953	160,823
Accrued Wages, Benefits, and Payroll Taxes	760,067	697,835
Unearned/Deferred Revenue	106,119	70,144
<b>Total Current Liabilities</b>	<b>1,122,085</b>	<b>951,909</b>
<b>Longterm Liabilities</b>		
Notes Payable	469,197	289,295
Security Deposits	13,800	7,375
<b>Total Longterm Liabilities</b>	<b>482,997</b>	<b>296,670</b>
<b>Total Liabilities</b>	<b>1,605,082</b>	<b>1,248,579</b>
<b>Net Assets</b>		
Beginning Fund Balance	4,845,026	4,508,339
Restricted by Board	60,000	60,000
Net Change in Fund Balance	60,982	228,155
<b>Total Net Assets</b>	<b>4,966,008</b>	<b>4,796,494</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 6,571,090</b>	<b>\$ 6,045,073</b>

Date: 3/8/2018  
Time: 10:09 PM

**Mountain Valley Developmental Services**  
**Statement of Activity - Budget vs Actual**  
**For the Seven Months Ending Wednesday, January 31, 2018**

	ACTUAL January, 2018	BUDGET January, 2018	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL January, 2018	YTD - BUDGET January, 2018	VARIANCE FAVORABLE/ (UNFAVORABLE)
<b>INCOME</b>						
<b>Residential Program</b>						
Medicaid	1 \$ 362,342	\$ 368,859	(\$6,517)	\$ 2,599,409	\$ 2,558,213	\$41,196
Room & Board	2 48,802	52,498	(3,696)	346,985	367,486	(20,501)
Residential Total	<u>3 411,145</u>	<u>421,357</u>	<u>(10,212)</u>	<u>2,946,394</u>	<u>2,925,699</u>	<u>20,695</u>
<b>Day Program</b>						
Medicaid	4 156,979	150,563	6,416	1,029,192	1,044,229	(15,037)
State SLS	5 1,549	7,093	(5,544)	43,827	46,799	(2,972)
Donations & Grants	6 -	-	0	-	36	(36)
Day Program Total	<u>7 158,528</u>	<u>157,656</u>	<u>872</u>	<u>1,073,019</u>	<u>1,091,064</u>	<u>(18,045)</u>
<b>Supported Employment Program</b>						
Community	8 17,757	19,408	(1,651)	141,287	134,710	6,577
Greenhouse	9 12,449	12,934	(485)	93,687	94,528	(841)
Weaving Studio	10 18,804	19,018	(214)	167,536	181,857	(14,321)
Donations & Grants	11 84	205	(121)	2,202	3,308	(1,106)
Supported Employment Program Total	<u>12 49,093</u>	<u>51,565</u>	<u>(2,472)</u>	<u>404,713</u>	<u>414,403</u>	<u>(9,690)</u>
<b>Case Management Program</b>						
Medicaid	13 35,373	38,350	(2,977)	264,430	265,976	(1,546)
Other	14 5,858	21,050	(15,192)	50,292	43,924	6,368
Case Management Program Total	<u>15 41,231</u>	<u>59,400</u>	<u>(18,169)</u>	<u>314,722</u>	<u>309,900</u>	<u>4,822</u>
<b>Early Intervention Program</b>						
Medicaid	16 9,663	4,795	4,868	37,353	33,257	4,096
EI/Part C	17 51,604	80,598	(28,994)	471,156	416,188	54,968
Infant Trusts	18 1,842	872	970	17,150	38,457	(21,307)
Early Intervention Program Total	<u>19 63,109</u>	<u>86,265</u>	<u>(23,156)</u>	<u>525,659</u>	<u>487,902</u>	<u>37,757</u>
<b>Family Support Program</b>						
State FSSP	20 16,805	16,813	(8)	117,638	105,223	12,415
Family Support Program Total	<u>21 16,805</u>	<u>16,813</u>	<u>(8)</u>	<u>117,638</u>	<u>105,223</u>	<u>12,415</u>
<b>RMECC Program</b>						
Federal & State Grants	22 19,043	31,119	(12,076)	176,083	243,841	(67,758)

Date: 3/8/2018  
Time: 10:09 PM

**Mountain Valley Developmental Services**  
**Statement of Activity - Budget vs Actual**  
**For the Seven Months Ending Wednesday, January 31, 2018**

Other Grants	23	20,456	-	20,456	56,786	45,000	11,786
RMECC Program Total	24	39,499	31,119	8,380	232,870	288,841	(55,971)
<b>Other Revenue</b>							
Government Grants	25	11,000	11,667	(667)	78,394	81,669	(3,275)
Donations	26	1,456	2,671	(1,215)	9,234	9,653	(419)
Employee/Commercial Rent	27	11,462	7,500	3,962	58,776	52,500	6,276
Other	28	400	167	233	3,247	1,169	2,078
Total Other Revenue	29	24,318	22,005	2,313	149,652	144,991	4,661
Total Operating Revenue	30	803,728	846,180	(42,452)	5,764,666	5,768,023	(3,357)
<b>EXPENSES</b>							
<b>Residential Program</b>							
Salaries	31	(201,241)	(200,727)	(514)	(1,407,818)	(1,392,139)	(15,679)
Benefits	32	(51,567)	(63,049)	11,482	(367,185)	(439,148)	71,963
Program Expenses	33	(74,705)	(68,791)	(5,914)	(553,622)	(498,748)	(54,874)
Building Expenses	34	(43,470)	(34,737)	(8,733)	(289,673)	(248,480)	(41,193)
Insurance	35	(1,595)	(1,575)	(20)	(10,664)	(11,025)	361
Other	36	(2,166)	(5,430)	3,264	(28,239)	(29,895)	1,656
Residential Program Total	37	(374,743)	(374,309)	(434)	(2,657,200)	(2,619,435)	(37,765)
<b>Day Program</b>							
Salaries	38	(67,713)	(73,058)	5,345	(456,497)	(506,694)	50,197
Benefits	39	(12,751)	(19,563)	6,812	(117,307)	(136,594)	19,288
Program Expenses	40	(17,622)	(18,685)	1,063	(124,492)	(111,008)	(13,484)
Building Expenses	41	(9,873)	(9,436)	(437)	(68,597)	(67,214)	(1,383)
Insurance	42	(472)	(472)	1	(3,172)	(3,304)	132
Transportation	43	(26,353)	(18,555)	(7,798)	(149,933)	(140,322)	(9,611)
Other	44	(1,633)	(185)	(1,448)	(17,959)	(12,616)	(5,343)
Day Program Total	45	(136,416)	(139,954)	3,538	(937,956)	(977,752)	39,796
<b>Supported Employment Program</b>							
Salaries	46	(35,611)	(42,510)	6,899	(277,070)	(294,824)	17,754
Benefits	47	(8,985)	(10,227)	1,242	(59,001)	(71,399)	12,398
Program Expenses	48	(1,048)	(1,586)	538	(11,229)	(13,071)	1,842
Cost of Sales	49	(7,536)	(5,041)	(2,495)	(34,711)	(47,357)	12,646
Building Expenses	50	(3,999)	(4,272)	273	(28,416)	(26,338)	(2,078)

Date: 3/8/2018  
Time: 10:09 PM

**Mountain Valley Developmental Services**  
**Statement of Activity - Budget vs Actual**  
**For the Seven Months Ending Wednesday, January 31, 2018**

Insurance	51	(197)	(198)	1	(1,322)	(1,386)	64
Other	52	(2,454)	(528)	(1,926)	(13,481)	(9,094)	(4,387)
CL Outings (Donation Funded)	53	(23)	(208)	185	(883)	(1,456)	573
Supported Employment Program Totals	54	(59,853)	(64,570)	4,717	(426,113)	(464,925)	38,812
<b>Case Management Program</b>							
Salaries	55	(41,011)	(41,773)	762	(299,275)	(289,717)	(9,558)
Benefits	56	(12,292)	(10,347)	(1,945)	(64,693)	(72,157)	7,464
Program Expenses	57	(3,164)	(2,686)	(478)	(13,525)	(19,708)	6,183
Case Management Program Totals	58	(56,467)	(54,806)	(1,661)	(377,493)	(381,582)	4,089
<b>Early Intervention Program</b>							
Salaries	59	(3,174)	(4,077)	903	(30,848)	(28,275)	(2,573)
Benefits	60	(383)	(384)	1	(2,754)	(2,664)	(90)
Program Expenses	61	(40,384)	(41,197)	813	(320,084)	(259,892)	(60,192)
Early Intervention Program Totals	62	(43,941)	(45,658)	1,717	(353,686)	(290,831)	(62,855)
<b>Family Support Program</b>							
Salaries	63	(795)	(793)	(2)	(5,514)	(5,499)	(15)
Benefits	64	(58)	(64)	6	(405)	(444)	39
Program Expenses	65	(5,439)	(6,126)	687	(107,256)	(87,848)	(19,408)
Family Support Program Total	66	(6,293)	(6,983)	690	(113,176)	(93,791)	(19,385)
<b>RMECC Program</b>							
Salaries	67	(7,150)	(8,153)	1,003	(55,624)	(56,545)	921
Benefits	68	(730)	(1,243)	513	(7,029)	(8,655)	1,626
Program Expenses	69	(27,390)	(17,890)	(9,500)	(158,121)	(178,912)	20,791
RMECC Program Totals	70	(35,269)	(27,286)	(7,983)	(220,774)	(244,112)	23,338
<b>Administrative Costs</b>							
Salaries	71	(50,493)	(51,023)	530	(342,468)	(353,869)	11,401
Benefits	72	(9,784)	(9,972)	188	(55,579)	(69,516)	13,937
Building Expenses	73	(8,384)	(4,344)	(4,040)	(49,621)	(33,982)	(15,639)
Insurance	74	(828)	(672)	(156)	(6,295)	(4,704)	(1,591)
Other	75	(24,585)	(21,644)	(2,941)	(139,259)	(131,482)	(7,777)
Administrative Costs Total	76	(94,075)	(87,655)	(6,420)	(593,221)	(593,553)	332
<b>Other Expenses</b>							
Employee/Commercial Rent	77	(2,738)	(4,471)	1,733	(24,066)	(24,891)	825
Other Expenses Total	78	(2,738)	(4,471)	1,733	(24,066)	(24,891)	825

Date: 3/8/2018  
Time: 10:09 PM

**Mountain Valley Developmental Services**  
**Statement of Activity - Budget vs Actual**  
**For the Seven Months Ending Wednesday, January 31, 2018**

Total Expenses	<b>79</b>	(809,795)	(805,692)	(4,103)	(5,703,684)	(5,690,872)	(12,812)
Net Revenue	<b>80</b>	(6,067)	40,488	(46,555)	60,982	77,151	(16,169)

Date: 3/8/2018  
Time: 10:19 PM

**Mountain Valley Developmental Services**  
**Statement of Activity**  
**For the Seven Months Ending Wednesday, January 31, 2018 and 2017**

	January, 2018	January, 2017	7 Months Ended January, 2018	7 Months Ended January, 2017
<b>INCOME</b>				
<b>Residential Program</b>				
Medicaid	1 \$ 362,342	\$ 350,607	\$ 2,599,409	\$ 2,470,834
Room & Board	2 48,802	50,830	346,985	349,162
Residential Total	3 411,145	401,437	2,946,394	2,819,996
<b>Day Program</b>				
Medicaid	4 156,979	141,193	1,029,192	1,017,336
State SLS	5 1,549	6,964	43,827	45,940
Donations & Grants	6 -	-	-	50
Day Program Total	7 158,528	148,157	1,073,019	1,063,326
<b>Supported Employment Program</b>				
Community	8 17,757	18,421	141,287	143,141
Greenhouse	9 12,449	11,178	93,687	83,037
Weaving Studio	10 18,804	20,767	167,536	199,924
Donations & Grants	11 84	202	2,202	8,254
Supported Employment Program Total	12 49,093	50,568	404,713	434,356
<b>Case Management Program</b>				
Medicaid	13 35,373	34,374	264,430	247,816
Other	14 5,858	23,591	50,292	53,837
Case Management Program Total	15 41,231	57,965	314,722	301,653
<b>Early Intervention Program</b>				
Medicaid	16 9,663	7,300	37,353	37,168
EI/Part C	17 51,604	78,687	471,156	394,361
Infant Trusts	18 1,842	807	17,150	35,611
Early Intervention Program Total	19 63,109	86,795	525,659	467,140
<b>Family Support Program</b>				
State FSSP	20 16,805	16,892	117,638	105,718
Family Support Program Total	21 16,805	16,892	117,638	105,718
<b>RMECC Program</b>				
Federal & State Grants	22 19,043	39,422	176,083	286,996
Other Grants	23 20,456	-	56,786	45,000
RMECC Program Total	24 39,499	39,422	232,870	331,996
<b>Other Revenue</b>				
Government Grants	25 11,000	37,038	78,394	83,915
Donations	26 1,456	3,697	9,234	12,459
Annual Race	27 -	-	-	1,526
Employee/Commercial Rent	28 11,462	10,148	58,776	58,889
Other	29 400	(1,911)	3,247	22,147
Total Other Revenue	30 24,318	48,973	149,652	178,937
Total Operating Revenue	31 803,728	850,209	5,764,666	5,703,121
<b>EXPENSES</b>				
<b>Residential Program</b>				
Salaries	32 (201,241)	(188,706)	(1,407,818)	(1,326,521)
Benefits	33 (51,567)	(61,361)	(367,185)	(410,616)
Program Expenses	34 (74,705)	(70,259)	(553,622)	(513,509)
Building Expenses	35 (43,470)	(25,213)	(289,673)	(251,940)
Insurance	36 (1,595)	(1,327)	(10,664)	(9,866)
Other	37 (2,166)	(5,841)	(28,239)	(29,771)
Residential Program Total	38 (374,743)	(352,706)	(2,657,200)	(2,542,223)

Date: 3/8/2018  
 Time: 10:19 PM

**Mountain Valley Developmental Services**  
**Statement of Activity**  
 For the Seven Months Ending Wednesday, January 31, 2018 and 2017

**Day Program**

Salaries	39	(67,713)	(53,109)	(456,497)	(399,906)
Benefits	40	(12,751)	(16,453)	(117,307)	(122,807)
Program Expenses	41	(17,622)	(17,068)	(124,492)	(109,503)
Building Expenses	42	(9,873)	(9,376)	(68,597)	(68,302)
Insurance	43	(472)	(421)	(3,172)	(2,945)
Transportation	44	(26,353)	(17,401)	(149,933)	(138,738)
Other	45	(1,633)	(195)	(17,959)	(14,493)
Day Program Total	46	<u>(136,416)</u>	<u>(114,022)</u>	<u>(937,956)</u>	<u>(856,695)</u>

**Supported Employment Program**

Salaries	47	(35,611)	(36,659)	(277,070)	(248,127)
Benefits	48	(8,985)	(8,764)	(59,001)	(61,156)
Program Expenses	49	(1,048)	(1,578)	(11,229)	(13,416)
Cost of Sales	50	(7,536)	(2,435)	(34,711)	(67,685)
Building Expenses	51	(3,999)	(5,153)	(28,416)	(30,276)
Insurance	52	(197)	(175)	(1,322)	(1,227)
Other	53	(2,454)	(555)	(13,481)	(9,558)
CL Outings (Donation Funded)	54	(23)	-	(883)	(1,428)
Supported Employment Program Totals	55	<u>(59,853)</u>	<u>(55,319)</u>	<u>(426,113)</u>	<u>(432,873)</u>

**Case Management Program**

Salaries	56	(41,011)	(42,302)	(299,275)	(295,899)
Benefits	57	(12,292)	(9,023)	(64,693)	(64,696)
Program Expenses	58	(3,164)	(2,988)	(13,525)	(21,320)
Case Management Program Totals	59	<u>(56,467)</u>	<u>(54,313)</u>	<u>(377,493)</u>	<u>(381,916)</u>

**Early Intervention Program**

Salaries	60	(3,174)	(4,316)	(30,848)	(18,379)
Benefits	61	(383)	(388)	(2,754)	(2,459)
Program Expenses	62	(40,384)	(44,039)	(320,084)	(277,989)
Early Intervention Program Totals	63	<u>(43,941)</u>	<u>(48,743)</u>	<u>(353,686)</u>	<u>(298,827)</u>

**Family Support Program**

Salaries	64	(795)	(772)	(5,514)	(5,366)
Benefits	65	(58)	(57)	(405)	(394)
Program Expenses	66	(5,439)	(6,177)	(107,256)	(88,588)
Family Support Program Total	67	<u>(6,293)</u>	<u>(7,006)</u>	<u>(113,176)</u>	<u>(94,348)</u>

**RMECC Program**

Salaries	68	(7,150)	(11,155)	(55,624)	(61,722)
Benefits	69	(730)	(1,279)	(7,029)	(7,997)
Program Expenses	70	(27,390)	(24,282)	(158,121)	(219,282)
RMECC Program Totals	71	<u>(35,269)</u>	<u>(36,717)</u>	<u>(220,774)</u>	<u>(289,001)</u>

**Administrative Costs**

Salaries	72	(50,493)	(49,401)	(342,468)	(345,818)
Benefits	73	(9,784)	(9,208)	(55,579)	(56,879)
Building Expenses	74	(8,384)	(4,183)	(49,621)	(32,950)
Insurance	75	(828)	(342)	(6,295)	(2,693)
Other	76	(24,585)	(22,244)	(139,259)	(118,056)
Administrative Costs Total	77	<u>(94,075)</u>	<u>(85,378)</u>	<u>(593,221)</u>	<u>(556,396)</u>

**Other Expenses**

Annual Race	78	-	(1,500)	-	(3,576)
Employee/Commercial Rent	79	(2,738)	(15,361)	(24,066)	(19,112)
Other Expenses Total	80	<u>(2,738)</u>	<u>(16,860)</u>	<u>(24,066)</u>	<u>(22,688)</u>

Total Expenses 81 (809,795) (771,065) (5,703,684) (5,474,966)

Net Revenue 82 (6,067) 79,144 60,982 228,155