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Mountain Valley Developmental Services, Inc
Statement of Financial Position
As of Saturday, March 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
Assets		
Current Assets		
Cash	\$ 2,209,191	\$ 2,102,901
Cash Held for Clients	113,340	99,576
Accounts Receivable - Net	1,025,397	1,127,206
Other Receivables	19,566	9,445
Prepaid Expenses	85,402	65,021
Inventory	67,338	38,611
Total Current Assets	<u>3,520,233</u>	<u>3,442,760</u>
Capital Assets		
Land	728,694	728,694
Real Property - Admin	739,415	731,392
Real Property - Other	5,731,391	5,331,128
Program Equipment	168,133	149,508
Leasehold Improvements	6,514	6,514
Vehicles	472,590	416,784
Accumulated Depreciation	(5,065,115)	(4,865,932)
Net Capital Assets	<u>2,781,622</u>	<u>2,498,088</u>
Other Assets		
Security Deposits Paid	11,300	13,320
457(b) Plan Asset	237,880	167,834
Total Other Assets	<u>249,180</u>	<u>181,154</u>
Total Assets	<u>\$ 6,551,035</u>	<u>\$ 6,122,002</u>
Liabilities & Net Assets		
Current Liabilities		
Current Maturities of Longterm Debt	\$ 41,946	\$ 23,106
Accounts Payable	230,532	187,024
Accrued Wages, Benefits, and Payroll Taxes	789,535	722,609
Unearned/Deferred Revenue	65,407	101,764
Total Current Liabilities	<u>1,127,420</u>	<u>1,034,504</u>
Longterm Liabilities		
Notes Payable	461,545	286,114
Security Deposits	13,800	6,450
Total Longterm Liabilities	<u>475,345</u>	<u>292,564</u>
Total Liabilities	<u>1,602,765</u>	<u>1,327,068</u>
Net Assets		
Beginning Fund Balance	4,857,707	4,514,345
Restricted by Board	60,000	60,000
Net Change in Fund Balance	30,564	220,590
Total Net Assets	<u>4,948,270</u>	<u>4,794,935</u>
Total Liabilities & Net Assets	<u>\$ 6,551,035</u>	<u>\$ 6,122,002</u>

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Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Nine Months Ending Saturday, March 31, 2018

	ACTUAL March, 2018	BUDGET March, 2018	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL March, 2018	YTD - BUDGET March, 2018	VARIANCE FAVORABLE/ (UNFAVORABLE)
INCOME						
Residential Program						
Medicaid	\$ 369,921	\$ 368,859	\$1,062	\$ 3,297,342	\$ 3,260,234	\$37,108
Room & Board	49,693	52,498	(2,805)	444,424	472,482	(28,058)
Residential Total	<u>419,614</u>	<u>421,357</u>	<u>(1,743)</u>	<u>3,741,767</u>	<u>3,732,716</u>	<u>9,051</u>
Day Program						
Medicaid	163,827	150,563	13,264	1,328,815	1,330,785	(1,970)
State SLS	7,823	6,216	1,607	70,403	58,583	11,820
Donations & Grants	-	-	0	-	36	(36)
Day Program Total	<u>171,649</u>	<u>156,779</u>	<u>14,870</u>	<u>1,399,218</u>	<u>1,389,404</u>	<u>9,814</u>
Supported Employment Program						
Community	23,089	19,408	3,681	184,634	171,809	12,825
Greenhouse	13,576	13,286	290	118,238	119,693	(1,455)
Weaving Studio	25,642	24,540	1,102	212,950	224,769	(11,819)
Donations & Grants	30	172	(142)	2,237	3,566	(1,329)
Supported Employment Program Total	<u>62,337</u>	<u>57,406</u>	<u>4,931</u>	<u>518,060</u>	<u>519,837</u>	<u>(1,777)</u>
Case Management Program						
Medicaid	34,941	38,350	(3,409)	332,898	338,965	(6,067)
Other	7,378	6,271	1,107	64,319	56,301	8,018
Case Management Program Total	<u>42,319</u>	<u>44,621</u>	<u>(2,302)</u>	<u>397,217</u>	<u>395,266</u>	<u>1,951</u>
Early Intervention Program						
Medicaid	26,700	4,795	21,905	73,557	42,383	31,174
EI/Part C	60,377	82,671	(22,294)	589,689	578,426	11,263
Infant Trusts	2,013	2,298	(285)	22,267	45,804	(23,537)
Early Intervention Program Total	<u>89,089</u>	<u>89,764</u>	<u>(675)</u>	<u>685,513</u>	<u>666,613</u>	<u>18,900</u>
Family Support Program						
State FSSP	16,805	7,828	8,977	151,249	129,864	21,385
Family Support Program Total	<u>16,805</u>	<u>7,828</u>	<u>8,977</u>	<u>151,249</u>	<u>129,864</u>	<u>21,385</u>
RMECC Program						
Federal & State Grants	50,779	30,709	20,070	253,276	305,259	(51,983)

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Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Nine Months Ending Saturday, March 31, 2018

	ACTUAL March, 2018	BUDGET March, 2018	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL March, 2018	YTD - BUDGET March, 2018	VARIANCE FAVORABLE/ (UNFAVORABLE)
Other Grants	-	-	0	61,207	45,000	16,207
RMECC Program Total	<u>50,779</u>	<u>30,709</u>	<u>20,070</u>	<u>314,483</u>	<u>350,259</u>	<u>(35,776)</u>
Other Revenue						
Government Grants	11,279	11,667	(388)	101,324	105,003	(3,679)
Donations	50	29	21	12,365	10,031	2,334
Employee/Commercial Rent	3,632	7,500	(3,868)	70,295	67,500	2,795
Other	1	167	(166)	3,570	1,503	2,067
Total Other Revenue	<u>14,961</u>	<u>19,363</u>	<u>(4,402)</u>	<u>187,553</u>	<u>184,037</u>	<u>3,516</u>
Total Operating Revenue	<u>867,555</u>	<u>827,827</u>	<u>39,728</u>	<u>7,395,059</u>	<u>7,367,996</u>	<u>27,063</u>
EXPENSES						
Residential Program						
Salaries	(195,904)	(200,727)	4,823	(1,782,672)	(1,774,166)	(8,506)
Benefits	(52,753)	(62,866)	10,113	(480,230)	(563,097)	82,867
Program Expenses	(85,291)	(74,757)	(10,534)	(717,208)	(640,585)	(76,623)
Building Expenses	(34,702)	(34,143)	(559)	(365,888)	(316,342)	(49,546)
Insurance	(1,595)	(1,575)	(20)	(13,853)	(14,175)	322
Other	(4,716)	(4,396)	(320)	(34,103)	(38,961)	4,858
Residential Program Total	<u>(374,962)</u>	<u>(378,464)</u>	<u>3,502</u>	<u>(3,393,954)</u>	<u>(3,347,326)</u>	<u>(46,628)</u>
Day Program						
Salaries	(67,011)	(73,058)	6,047	(584,341)	(645,737)	61,396
Benefits	(16,114)	(19,563)	3,449	(150,534)	(175,102)	24,568
Program Expenses	(18,462)	(17,859)	(603)	(167,246)	(141,716)	(25,530)
Building Expenses	(7,633)	(10,308)	2,675	(86,595)	(86,501)	(94)
Insurance	(472)	(472)	1	(4,115)	(4,248)	133
Transportation	(20,411)	(20,610)	199	(193,703)	(179,708)	(13,995)
Other	(2,279)	(1,050)	(1,229)	(22,248)	(15,508)	(6,740)
Day Program Total	<u>(132,382)</u>	<u>(142,920)</u>	<u>10,538</u>	<u>(1,208,780)</u>	<u>(1,248,520)</u>	<u>39,740</u>
Supported Employment Program						
Salaries	(39,865)	(42,510)	2,645	(353,357)	(375,731)	22,374
Benefits	(10,553)	(10,227)	(326)	(80,388)	(91,469)	11,081

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Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Nine Months Ending Saturday, March 31, 2018

	ACTUAL March, 2018	BUDGET March, 2018	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL March, 2018	YTD - BUDGET March, 2018	VARIANCE FAVORABLE/ (UNFAVORABLE)
Program Expenses	(498)	(994)	496	(13,227)	(15,618)	2,391
Cost of Sales	(7,969)	(6,400)	(1,569)	(51,187)	(59,424)	8,237
Building Expenses	(3,895)	(4,305)	410	(36,060)	(34,734)	(1,326)
Insurance	(197)	(198)	1	(1,715)	(1,782)	67
Other	(1,412)	(1,447)	35	(16,385)	(12,598)	(3,787)
CL Outings (Donation Funded)	-	(208)	208	(2,350)	(1,872)	(478)
Supported Employment Program Totals	<u>(64,388)</u>	<u>(66,289)</u>	<u>1,901</u>	<u>(554,668)</u>	<u>(593,228)</u>	<u>38,560</u>
Case Management Program						
Salaries	(45,940)	(41,773)	(4,167)	(388,842)	(369,220)	(19,622)
Benefits	(13,175)	(10,347)	(2,828)	(91,317)	(92,443)	1,126
Program Expenses	(1,790)	(4,419)	2,629	(17,414)	(25,438)	8,024
Case Management Program Totals	<u>(60,906)</u>	<u>(56,539)</u>	<u>(4,367)</u>	<u>(497,574)</u>	<u>(487,101)</u>	<u>(10,473)</u>
Early Intervention Program						
Salaries	(4,814)	(4,077)	(737)	(31,381)	(36,034)	4,653
Benefits	(385)	(384)	(1)	(3,505)	(3,397)	(108)
Program Expenses	(48,674)	(52,615)	3,941	(428,987)	(354,035)	(74,952)
Early Intervention Program Totals	<u>(53,873)</u>	<u>(57,076)</u>	<u>3,203</u>	<u>(463,872)</u>	<u>(393,466)</u>	<u>(70,406)</u>
Family Support Program						
Salaries	(795)	(793)	(2)	(7,027)	(7,008)	(19)
Benefits	(58)	(64)	6	(517)	(566)	49
Program Expenses	(9,006)	(2,699)	(6,307)	(124,430)	(92,661)	(31,769)
Family Support Program Total	<u>(9,860)</u>	<u>(3,556)</u>	<u>(6,304)</u>	<u>(131,974)</u>	<u>(100,235)</u>	<u>(31,739)</u>
RMECC Program						
Salaries	(8,676)	(8,153)	(523)	(72,274)	(72,062)	(212)
Benefits	(753)	(1,243)	490	(8,491)	(11,071)	2,580
Program Expenses	(52,488)	(42,254)	(10,234)	(223,793)	(240,912)	17,119
RMECC Program Totals	<u>(61,917)</u>	<u>(51,650)</u>	<u>(10,267)</u>	<u>(304,558)</u>	<u>(324,045)</u>	<u>19,487</u>
Administrative Costs						
Salaries	(54,708)	(51,023)	(3,685)	(444,695)	(450,977)	6,282
Benefits	(10,580)	(9,972)	(608)	(80,023)	(89,032)	9,009
Building Expenses	(5,514)	(8,952)	3,438	(61,317)	(47,034)	(14,283)
Insurance	(828)	(672)	(156)	(7,951)	(6,048)	(1,903)

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Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Nine Months Ending Saturday, March 31, 2018

	ACTUAL	BUDGET	VARIANCE	YTD - ACTUAL	YTD - BUDGET	VARIANCE
	March, 2018	March, 2018	FAVORABLE/ (UNFAVORABLE)	March, 2018	March, 2018	FAVORABLE/ (UNFAVORABLE)
Other	(30,199)	(35,724)	5,525	(186,418)	(183,701)	(2,717)
Administrative Costs Total	(101,829)	(106,343)	4,514	(780,404)	(776,792)	(3,612)
Other Expenses						
Employee/Commercial Rent	(1,995)	(3,408)	1,413	(28,710)	(31,666)	2,956
Other Expenses Total	(1,995)	(3,408)	1,413	(28,710)	(31,666)	2,956
Total Expenses	(862,111)	(866,245)	4,134	(7,364,496)	(7,302,379)	(62,117)
Net Revenue	5,444	(38,418)	43,862	30,564	65,617	(35,053)

Mountain Valley Developmental Services
Statement of Activity
For the Nine Months Ending Saturday, March 31, 2018 and 2017

	March, 2018	March, 2017	9 Months Ended March, 2018	9 Months Ended March, 2017
INCOME				
Residential Program				
Medicaid	\$ 369,921	\$ 346,606	\$ 3,297,342	\$ 3,141,923
Room & Board	49,693	52,733	444,424	450,574
Residential Total	<u>419,614</u>	<u>399,339</u>	<u>3,741,767</u>	<u>3,592,497</u>
Day Program				
Medicaid	163,827	152,948	1,328,815	1,306,059
State SLS	7,823	6,101	70,403	57,504
Donations & Grants	-	-	-	50
Day Program Total	<u>171,649</u>	<u>159,049</u>	<u>1,399,218</u>	<u>1,363,613</u>
Supported Employment Program				
Community	23,089	17,894	184,634	177,238
Greenhouse	13,576	11,764	118,238	106,226
Weaving Studio	25,642	28,665	212,950	248,289
Donations & Grants	30	137	2,237	8,459
Supported Employment Program Total	<u>62,337</u>	<u>58,458</u>	<u>518,060</u>	<u>540,213</u>
Case Management Program				
Medicaid	34,941	34,358	332,898	319,913
Other	7,378	5,574	64,319	64,985
Case Management Program Total	<u>42,319</u>	<u>39,932</u>	<u>397,217</u>	<u>384,898</u>
Early Intervention Program				
Medicaid	26,700	-	73,557	42,468
EI/Part C	60,377	77,750	589,689	550,598
Infant Trusts	2,013	2,128	22,267	42,415
Early Intervention Program Total	<u>89,089</u>	<u>79,879</u>	<u>685,513</u>	<u>635,482</u>
Family Support Program				
State FSSP	16,805	7,864	151,249	130,475
Family Support Program Total	<u>16,805</u>	<u>7,864</u>	<u>151,249</u>	<u>130,475</u>
RMECC Program				
Federal & State Grants	50,779	52,138	253,276	339,134
Other Grants	-	-	61,207	60,000
RMECC Program Total	<u>50,779</u>	<u>52,138</u>	<u>314,483</u>	<u>399,134</u>
Other Revenue				
Government Grants	11,279	5,250	101,324	98,231
Donations	50	23	12,365	12,965
Annual Race	-	-	-	1,526
Employee/Commercial Rent	3,632	9,218	70,295	77,863
Other	1	12,695	3,570	37,346
Total Other Revenue	<u>14,961</u>	<u>27,187</u>	<u>187,553</u>	<u>227,931</u>
Total Operating Revenue	<u>867,555</u>	<u>823,847</u>	<u>7,395,059</u>	<u>7,274,242</u>
EXPENSES				
Residential Program				
Salaries	(195,904)	(183,564)	(1,782,672)	(1,686,750)

Mountain Valley Developmental Services
Statement of Activity
For the Nine Months Ending Saturday, March 31, 2018 and 2017

	March, 2018	March, 2017	9 Months Ended March, 2018	9 Months Ended March, 2017
Benefits	(52,753)	(53,456)	(480,230)	(521,580)
Program Expenses	(85,291)	(77,275)	(717,208)	(658,131)
Building Expenses	(34,702)	(29,460)	(365,888)	(323,325)
Insurance	(1,595)	(2,394)	(13,853)	(13,682)
Other	(4,716)	(3,762)	(34,103)	(37,934)
Residential Program Total	(374,962)	(349,910)	(3,393,954)	(3,241,402)
Day Program				
Salaries	(67,011)	(53,359)	(584,341)	(504,024)
Benefits	(16,114)	(17,099)	(150,534)	(158,709)
Program Expenses	(18,462)	(17,989)	(167,246)	(138,599)
Building Expenses	(7,633)	(10,226)	(86,595)	(87,761)
Insurance	(472)	(732)	(4,115)	(4,098)
Transportation	(20,411)	(17,272)	(193,703)	(179,606)
Other	(2,279)	(912)	(22,248)	(17,260)
Day Program Total	(132,382)	(117,588)	(1,208,780)	(1,090,057)
Supported Employment Program				
Salaries	(39,865)	(40,664)	(353,357)	(323,212)
Benefits	(10,553)	(8,697)	(80,388)	(79,579)
Program Expenses	(498)	(978)	(13,227)	(15,797)
Cost of Sales	(7,969)	(9,683)	(51,187)	(84,084)
Building Expenses	(3,895)	(4,626)	(36,060)	(34,902)
Insurance	(197)	(312)	(1,715)	(1,715)
Other	(1,412)	(1,637)	(16,385)	(13,649)
CL Outings (Donation Funded)	-	(163)	(2,350)	(1,907)
Supported Employment Program Totals	(64,388)	(66,761)	(554,668)	(554,845)
Case Management Program				
Salaries	(45,940)	(41,243)	(388,842)	(377,808)
Benefits	(13,175)	(8,947)	(91,317)	(83,301)
Program Expenses	(1,790)	(4,801)	(17,414)	(27,562)
Case Management Program Totals	(60,906)	(54,991)	(497,574)	(488,671)
Early Intervention Program				
Salaries	(4,814)	(4,651)	(31,381)	(34,459)
Benefits	(385)	(377)	(3,505)	(3,159)
Program Expenses	(48,674)	(56,369)	(428,987)	(378,839)
Early Intervention Program Totals	(53,873)	(61,398)	(463,872)	(416,457)
Family Support Program				
Salaries	(795)	(772)	(7,027)	(6,835)
Benefits	(58)	(57)	(517)	(502)
Program Expenses	(9,006)	(2,722)	(124,430)	(93,441)
Family Support Program Total	(9,860)	(3,551)	(131,974)	(100,779)
RMECC Program				
Salaries	(8,676)	(8,155)	(72,274)	(77,526)
Benefits	(753)	(1,084)	(8,491)	(10,185)
Program Expenses	(52,488)	(61,828)	(223,793)	(304,075)
RMECC Program Totals	(61,917)	(71,067)	(304,558)	(391,786)
Administrative Costs				
Salaries	(54,708)	(48,087)	(444,695)	(436,717)
Benefits	(10,580)	(10,263)	(80,023)	(76,012)

Mountain Valley Developmental Services
Statement of Activity
For the Nine Months Ending Saturday, March 31, 2018 and 2017

	March, 2018	March, 2017	9 Months Ended March, 2018	9 Months Ended March, 2017
Building Expenses	(5,514)	(8,577)	(61,317)	(49,756)
Insurance	(828)	(2,458)	(7,951)	(5,494)
Other	(30,199)	(34,567)	(186,418)	(169,930)
Administrative Costs Total	<u>(101,829)</u>	<u>(103,953)</u>	<u>(780,404)</u>	<u>(737,908)</u>
Other Expenses				
Annual Race	-	(2,334)	-	(5,910)
Employee/Commercial Rent	(1,995)	(1,193)	(28,710)	(25,837)
Other Expenses Total	<u>(1,995)</u>	<u>(3,527)</u>	<u>(28,710)</u>	<u>(31,747)</u>
Total Expenses	(862,111)	(832,746)	(7,364,496)	(7,053,652)
Net Revenue	<u>5,444</u>	<u>(8,899)</u>	<u>30,564</u>	<u>220,590</u>