

# **BUDGET**

**FISCAL YEAR 18-19**

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# Mountain Valley Developmental Services, Inc.

## Budget

For the Fiscal Year Ended June 30, 2019

	Current Year Budget YE 2018	Current Year Projected YTD YE 2018	Next year Budget YE 2019	Budget Variance	Next Year Budget To 2018 YE Proj Variance
<b>REVENUE</b>					
ROOM & BOARD	630,000	592,529	578,500	(51,500)	(14,029)
MEDICAID RESIDENTIAL	3,843,000	3,901,300	3,998,250	155,250	96,950
DAY SERVICES	1,594,000	1,523,364	1,525,000	(69,000)	1,636
SUPPORTED EMPLOYMENT	935,000	944,272	960,000	25,000	15,728
TRANSPORTATION	265,000	268,016	265,000	-	(3,016)
TARGETED CASE MANAGEMENT	535,000	525,467	540,000	5,000	14,533
STATE SLS REVENUE	93,871	93,871	90,000	(3,871)	(3,871)
EARLY INTERVENTION	807,447	871,657	992,000	184,553	120,343
FAMILY SUPPORT	201,665	201,665	202,780	1,115	1,115
OTHER STATE INCOME	55,000	140,160	57,065	2,065	(83,095)
DONATIONS	25,000	18,942	20,000	(5,000)	1,058
GRANTS	160,000	162,853	140,000	(20,000)	(22,853)
RMECC	450,883	477,123	475,000	24,117	(2,123)
EMPLOYEE HOUSING/RENT INCOME	90,000	97,434	95,000	5,000	(2,434)
GREENHOUSE REVENUE	15,000	3,318	10,000	(5,000)	6,682
WEAVING REVENUE	130,000	132,986	135,000	5,000	2,014
OTHER INCOME	2,000	4,283	2,500	500	(1,783)
<b>TOTAL GROSS REVENUE</b>	<b>9,832,866</b>	<b>9,959,240</b>	<b>10,086,095</b>	<b>253,229</b>	<b>126,855</b>
<b>COST OF GOODS SOLD</b>	<b>75,000</b>	<b>64,323</b>	<b>80,000</b>	<b>5,000</b>	<b>15,677</b>
<b>TOTAL NET REVENUE</b>	<b>9,757,866</b>	<b>9,894,917</b>	<b>10,006,095</b>	<b>248,229</b>	<b>111,178</b>
<b>EXPENSES</b>					
<b>PERSONNEL EXPENSES</b>					
CLIENT WAGES	45,000	60,484	60,000	15,000	(484)
STAFF SALARIES & BENEFITS	6,291,800	6,034,627	6,342,118	50,318	307,491
<b>TOTAL PERSONNEL EXPENSES</b>	<b>6,336,800</b>	<b>6,095,111</b>	<b>6,402,118</b>	<b>65,318</b>	<b>307,007</b>
<b>OPERATING EXPENSES</b>					
PROFESSIONAL SERVICES	595,500	654,484	655,500	60,000	1,016
HOST HOMES AND FCG CONTRACT SERVICES	565,000	653,255	650,000	85,000	(3,255)
PROGRAM EXPENSES	552,762	603,114	595,121	42,359	(7,993)
RMECC EXPENSES	352,455	375,581	376,400	23,945	819
BUILDING EXPENSES	648,200	684,074	658,000	9,800	(26,074)
TRANSPORTATION EXPENSES	309,000	314,754	289,000	(20,000)	(25,754)
ADMINISTRATIVE/OVERHEAD EXPENSES	374,000	433,985	364,000	(10,000)	(69,985)
OTHER EXPENSES	24,500	27,813	34,500	10,000	6,687
RENTAL PROPERTY EXPENSES	54,800	51,323	53,800	(1,000)	2,477
<b>TOTAL OPERATING EXPENSES</b>	<b>3,476,217</b>	<b>3,798,383</b>	<b>3,676,321</b>	<b>200,104</b>	<b>(122,062)</b>
<b>TOTAL EXPENSES</b>	<b>9,813,017</b>	<b>9,893,494</b>	<b>10,078,439</b>	<b>265,422</b>	<b>184,945</b>
<b>NET INCOME (LOSS)</b>	<b>(55,151)</b>	<b>1,423</b>	<b>(72,344)</b>	<b>(17,193)</b>	<b>(73,767)</b>