

# **BUDGET**

**FISCAL YEAR 19-20**

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# Mountain Valley Developmental Services, Inc.

## Budget

For the Fiscal Year Ended June 30, 2020

	Current Year Budget YE 2018	Current Year Projected YTD YE 2018	Next year Budget YE 2019	Budget Variance	Next Year Budget To 2018 YE Proj Variance
<b>REVENUE</b>					
ROOM & BOARD	578,500	626,981	608,000	29,500	(18,981)
MEDICAID RESIDENTIAL	4,523,250	4,620,994	4,809,500	286,250	188,506
DAY SERVICES	1,580,000	1,768,108	1,735,000	155,000	(33,108)
SUPPORTED EMPLOYMENT	470,000	543,366	540,000	70,000	(3,366)
TRANSPORTATION	265,000	263,576	265,000	-	1,424
MEDICAID HB 18-1407	-	95,249	360,000	360,000	264,751
TARGETED CASE MANAGEMENT	450,000	392,652	450,000	-	57,348
STATE SLS REVENUE	90,000	113,097	113,097	23,097	-
EARLY INTERVENTION	992,000	1,026,359	1,035,000	43,000	8,641
FAMILY SUPPORT	202,780	202,780	208,425	5,645	5,645
OTHER STATE INCOME	57,065	57,075	57,156	91	81
DONATIONS	20,000	33,017	20,000	-	(13,017)
GRANTS	140,000	138,225	140,000	-	1,775
RMECC	475,000	571,894	465,569	(9,431)	(106,325)
EMPLOYEE HOUSING/RENT INCOME	95,000	87,828	85,000	(10,000)	(2,828)
GREENHOUSE REVENUE	10,000	10,000	10,000	-	-
WEAVING REVENUE	135,000	168,082	175,000	40,000	6,918
OTHER INCOME	2,500	14,130	16,500	14,000	2,370
<b>TOTAL GROSS REVENUE</b>	<b>10,086,095</b>	<b>10,733,413</b>	<b>11,093,247</b>	<b>1,007,152</b>	<b>359,834</b>
<b>COST OF GOODS SOLD</b>	<b>80,000</b>	<b>109,862</b>	<b>105,000</b>	<b>25,000</b>	<b>(4,862)</b>
<b>TOTAL NET REVENUE</b>	<b>10,006,095</b>	<b>10,623,551</b>	<b>10,988,247</b>	<b>982,152</b>	<b>364,696</b>
<b>EXPENSES</b>					
<b>PERSONNEL EXPENSES:</b>					
CLIENT WAGES	60,000	40,931	50,000	(10,000)	9,069
STAFF SALARIES & BENEFITS	6,342,119	6,391,107	7,074,000	731,881	682,893
<b>TOTAL PERSONNEL EXPENSES</b>	<b>6,402,119</b>	<b>6,432,038</b>	<b>7,124,000</b>	<b>721,881</b>	<b>691,962</b>
<b>OPERATING EXPENSES:</b>					
PROFESSIONAL SERVICES	655,500	692,237	655,500	-	(36,737)
HOST HOMES AND FCG CONTRACT SERVICES	650,000	736,106	675,000	25,000	(61,106)
PROGRAM EXPENSES	595,121	624,482	663,388	68,267	38,906
RMECC EXPENSES	377,400	408,892	295,932	(81,468)	(112,960)
BUILDING EXPENSES	658,000	693,730	701,500	43,500	7,770
TRANSPORTATION EXPENSES	289,000	345,640	334,000	45,000	(11,640)
ADMINISTRATIVE/OVERHEAD EXPENSES	363,000	495,562	487,000	124,000	(8,562)
OTHER EXPENSES	34,500	28,641	27,500	(7,000)	(1,141)
RENTAL PROPERTY EXPENSES	53,799	66,223	68,000	14,201	1,777
<b>TOTAL OPERATING EXPENSES</b>	<b>3,676,320</b>	<b>4,091,513</b>	<b>3,907,820</b>	<b>231,500</b>	<b>(183,693)</b>
<b>TOTAL EXPENSES</b>	<b>10,078,439</b>	<b>10,523,551</b>	<b>11,031,820</b>	<b>953,381</b>	<b>508,269</b>
<b>NET INCOME (LOSS)</b>	<b>(72,344)</b>	<b>100,000</b>	<b>(43,573)</b>	<b>28,771</b>	<b>(143,573)</b>