



Chief Financial Officer Report **August 31, 2021 Financial Summary**

The financial statement for the nine months ended August 31, 2021 reflects net revenue of \$28,246 and \$21,690 for the month and year-to-date respectively. Revenue for the month was \$44,102 under budget while expenses were \$61,018 better than budget. For the year-to-date, revenue was \$131,472 under budget while expenses were \$130,502 better than budget.

Statement of Financial Position (Balance Sheet):

- **Total Days Cash on Hand** was 131.7 as of August 31, 2021
- **Cash increased and AR decreased** primarily due to collection of the retroactive rate increase and outstanding RMECC billing.

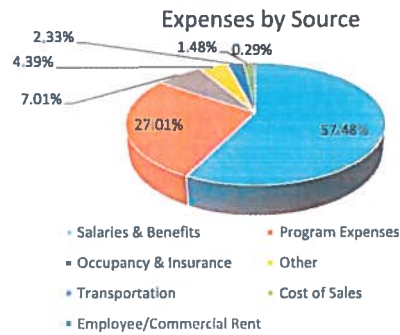
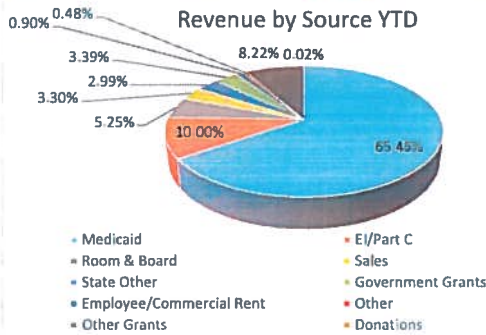
Monthly Financial Dashboard



August 31, 2021

Key Metrics Budget vs. Actual

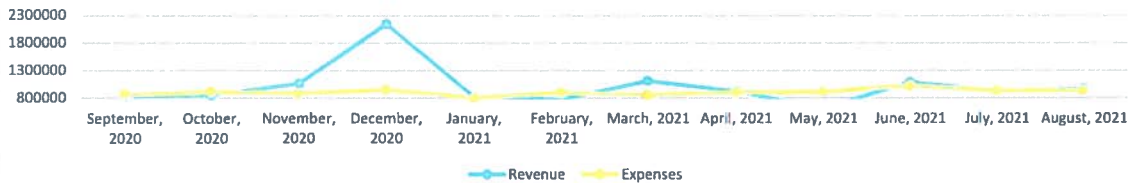
	Revenue		Expense		Net Income		Days Cash	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
Month	\$ 963,462	\$ 1,007,564	\$ 935,216	\$ 996,234	\$ 28,246	\$ 11,330	\$ 30,747	\$ 32,753
Variance	(44,102)		61,018		16,916		2,006	
YTD	\$ 1,883,656	\$ 2,015,128	\$ 1,861,966	\$ 1,992,468	\$ 21,690	\$ 22,660	131.7	123.6
Variance	(131,472)		130,502		(970)		8.1	



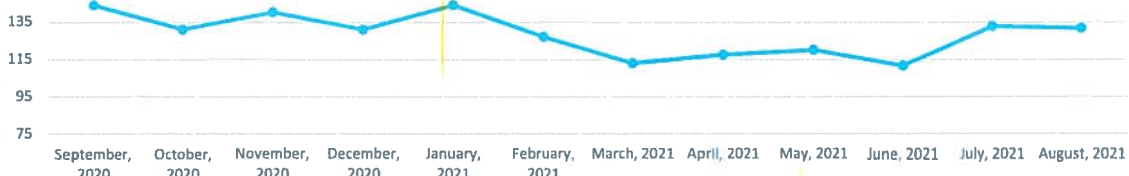
Balance Sheet Metrics Compared to Start of Fiscal Year:

	08/31/21	06/30/21	YTD Change	% Change
Cash	4,049,737	3,591,442	458,295	13%
Net Accts Receivable	1,715,562	2,256,288	(540,726)	-24%
Other Receivables	11,781	16,887	(5,106)	-30%
Prepaid Expenses	48,932	63,550	(14,618)	-23%
Inventory	43,298	44,726	(1,428)	-3%
Fixed Assets	2,242,395	2,286,854	(44,459)	-2%
Other Assets	243,733	245,033	(1,300)	-1%
Current Liabilities	1,108,116	1,182,253	(74,137)	-6%
Deferred Revenue	101,872	184,381	(82,509)	-45%
Long Term Debt	279,809	288,779	(8,970)	-3%
Other Liabilities	4,117	4,117	-	0%
Net Assets	6,861,525	6,845,251	16,274	0%

Revenue & Expense Trends by Month



Days Cash on Hand Trend Line



Mountain Valley Developmental Services, Inc
Statement of Financial Position
As of August 31, 2021 and 2020

	2021	2020
Assets		
Current Assets		
Cash	\$ 3,807,531	\$ 3,724,327
Cash Held for Clients	242,206	182,361
Accounts Receivable - Net	1,715,562	1,313,062
Other Receivables	11,781	12,250
Prepaid Expenses	48,932	31,711
Inventory	43,298	35,392
Total Current Assets	5,869,310	5,299,103
Capital Assets		
Land	795,694	795,694
Real Property - Admin	762,619	762,619
Real Property - Other	5,768,466	5,743,970
Program Equipment	220,027	220,027
Leasehold Improvements	6,514	6,514
Vehicles	558,010	558,010
Accumulated Depreciation	(5,868,935)	(5,588,621)
Net Capital Assets	2,242,395	2,498,213
Other Assets		
Security Deposits Paid	10,800	12,100
457(b) Plan Asset	232,933	239,169
Total Other Assets	243,733	251,269
Total Assets	\$ 8,355,438	\$ 8,048,585
Liabilities & Net Assets		
Current Liabilities		
Current Maturities of Longterm Debt	\$ 54,816	\$ 612,231
Accounts Payable	347,567	177,618
Accrued Wages, Benefits, and Payroll Taxes	705,733	686,625
Unearned/Deferred Revenue	101,872	39,488
Total Current Liabilities	1,209,988	1,515,962
Longterm Liabilities		
Notes Payable	279,809	1,050,186
Security Deposits	4,117	10,850
Total Longterm Liabilities	283,926	1,061,036
Total Liabilities	1,493,914	2,576,998
Net Assets		
Beginning Fund Balance	6,839,835	5,513,207
Net Change in Fund Balance	21,690	(41,619)
Total Net Assets	6,861,525	5,471,588
Total Liabilities & Net Assets	\$ 8,355,439	\$ 8,048,586

Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Two Months Ending August 31, 2021

	ACTUAL August, 2021	BUDGET August, 2021	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL August, 2021	YTD - BUDGET August, 2021	VARIANCE FAVORABLE/ (UNFAVORABLE)
INCOME						
Residential Program						
Medicaid	\$ 420,371	\$ 447,834	(\$27,463)	\$ 832,669	\$ 895,668	(\$62,999)
Room & Board	49,095	50,209	(1,114)	98,892	100,418	(1,526)
Residential Total	469,466	498,043	(28,577)	931,561	996,086	(64,525)
Day Program						
Medicaid	125,338	169,463	(44,125)	253,371	338,926	(85,555)
State SLS	4,775	9,606	(4,831)	7,685	19,212	(11,527)
Day Program Total	130,113	179,069	(48,956)	261,056	358,138	(97,082)
Supported Employment Program						
Community	25,083	24,308	775	39,373	48,616	(9,243)
Greenhouse	7,868	16,639	(8,771)	10,764	33,278	(22,514)
Weaving Studio	22,486	28,719	(6,233)	51,410	57,438	(6,028)
Donations & Grants	84	64	20	287	128	159
Supported Employment Program Total	55,521	69,730	(14,209)	101,834	139,460	(37,626)
Case Management Program						
Medicaid	32,239	32,570	(331)	63,802	65,140	(1,338)
Other	961	1,699	(738)	1,806	3,398	(1,592)
Case Management Program Total	33,200	34,269	(1,069)	65,608	68,538	(2,930)
Behavioral Therapy Program						
Medicaid	14,930	26,667	(11,737)	19,249	53,334	(34,085)
Behavioral Therapy Program Total	14,930	26,667	(11,737)	19,249	53,334	(34,085)
Early Intervention Program						
Medicaid	12,091	21,820	(9,729)	24,371	43,640	(19,269)
EI/Part C	102,226	89,168	13,058	188,346	178,336	10,010
Infant Trusts	11,785	6,331	5,454	16,601	12,662	3,939
Early Intervention Program Total	126,102	117,319	8,783	229,318	234,638	(5,321)
Family Support Program						
State FSSP	15,581	17,369	(1,788)	30,260	34,738	(4,478)
Family Support Program Total	15,581	17,369	(1,788)	30,260	34,738	(4,478)
RMECC Program						

Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Two Months Ending August 31, 2021

	ACTUAL August, 2021	BUDGET August, 2021	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL August, 2021	YTD - BUDGET August, 2021	VARIANCE FAVORABLE/ (UNFAVORABLE)
Federal & State Grants	13,705	39,830	(26,125)	30,544	79,660	(49,116)
Other Grants	84,944	4,167	80,777	154,812	8,334	146,478
RMECC Program Total	98,649	43,997	54,652	185,356	87,994	97,362
Other Revenue						
Government Grants	11,667	10,833	834	33,333	21,666	11,667
Donations	-	1,602	(1,602)	182	3,204	(3,022)
Employee/Commercial Rent	8,162	8,333	(171)	16,929	16,666	263
Other	71	333	(262)	8,970	666	8,304
Total Other Revenue	19,900	21,101	(1,201)	59,414	42,202	17,212
Total Operating Revenue	963,462	1,007,564	(44,103)	1,883,656	2,015,128	(131,472)
EXPENSES						
Residential Program						
Salaries	(192,693)	(232,850)	40,157	(397,627)	(465,700)	68,073
Benefits	(47,846)	(72,174)	24,328	(96,108)	(144,348)	48,240
Program Expenses	(89,532)	(90,278)	746	(172,931)	(180,556)	7,625
Building Expenses	(51,526)	(39,665)	(11,861)	(86,339)	(79,330)	(7,009)
Insurance	(1,732)	(1,630)	(102)	(3,464)	(3,260)	(204)
Other	(6,208)	(7,023)	815	(14,630)	(14,046)	(584)
Residential Program Total	(389,537)	(443,620)	54,084	(771,099)	(887,240)	116,143
Day Program						
Salaries	(65,177)	(86,246)	21,069	(134,329)	(172,492)	38,163
Benefits	(16,236)	(21,171)	4,935	(33,576)	(42,342)	8,766
Program Expenses	(20,147)	(21,534)	1,387	(40,609)	(43,068)	2,459
Building Expenses	(8,273)	(9,421)	1,148	(18,798)	(18,842)	44
Insurance	(525)	(497)	(28)	(1,050)	(994)	(56)
Transportation	(22,439)	(25,125)	2,686	(43,466)	(50,250)	6,784
Other	(2,527)	(2,340)	(187)	(5,740)	(4,680)	(1,060)
Day Program Total	(135,324)	(166,334)	31,010	(277,568)	(332,668)	55,099
Supported Employment Program						
Salaries	(36,214)	(44,938)	8,724	(67,724)	(89,876)	22,152
Benefits	(8,112)	(14,549)	6,437	(17,042)	(29,098)	12,056
Program Expenses	(376)	(688)	312	(995)	(1,376)	381

Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Two Months Ending August 31, 2021

	ACTUAL August, 2021	BUDGET August, 2021	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL August, 2021	YTD - BUDGET August, 2021	VARIANCE FAVORABLE/ (UNFAVORABLE)
Cost of Sales	(10,387)	(8,750)	(1,637)	(27,644)	(17,500)	(10,144)
Building Expenses	(2,967)	(3,900)	933	(6,160)	(7,800)	1,640
Insurance	(224)	(213)	(11)	(448)	(426)	(22)
Other	(2,855)	(2,707)	(148)	(6,142)	(5,414)	(728)
CL Outings (Donation Funded)	(194)	(208)	14	(234)	(416)	182
Supported Employment Program Totals	(61,329)	(75,953)	14,624	(126,389)	(151,906)	25,517
Case Management Program						
Salaries	(24,016)	(24,594)	578	(44,852)	(49,188)	4,336
Benefits	(6,308)	(10,933)	4,625	(11,547)	(21,866)	10,319
Program Expenses	(1,160)	(1,463)	303	(2,808)	(2,926)	118
Case Management Program Totals	(31,484)	(36,990)	5,506	(59,207)	(73,980)	14,773
Behavioral Therapy Program						
Salaries	(11,590)	(14,634)	3,044	(24,420)	(29,268)	4,848
Benefits	(2,876)	(1,214)	(1,662)	(5,845)	(2,428)	(3,417)
Program Expenses	(3,657)	(3,103)	(554)	(6,886)	(6,206)	(680)
Behavior Therapy Program	(18,123)	(18,951)	828	(37,151)	(37,902)	752
Early Intervention Program						
Salaries	(36,557)	(46,173)	9,616	(71,599)	(92,346)	20,747
Benefits	(6,342)	(10,674)	4,332	(13,157)	(21,348)	8,191
Program Expenses	(44,758)	(40,850)	(3,908)	(93,373)	(81,700)	(11,673)
Early Intervention Program Totals	(87,657)	(97,697)	10,041	(178,129)	(195,394)	17,265
Family Support Program						
Salaries	(1,419)	(1,133)	(286)	(2,505)	(2,266)	(239)
Benefits	(96)	(87)	(9)	(167)	(174)	7
Program Expenses	(3,627)	(12,866)	9,239	(23,070)	(25,732)	2,662
Family Support Program Total	(5,142)	(14,086)	8,943	(25,742)	(28,172)	2,430
RMECC Program						
Salaries	(9,224)	(9,590)	366	(18,305)	(19,180)	875
Benefits	(855)	(946)	91	(1,709)	(1,892)	183
Program Expenses	(88,875)	(29,512)	(59,363)	(162,229)	(59,024)	(103,205)
RMECC Program Totals	(98,954)	(40,048)	(58,905)	(182,243)	(80,096)	(102,147)
Administrative Costs						
Salaries	(48,574)	(49,434)	860	(96,827)	(98,868)	2,041

Mountain Valley Developmental Services
Statement of Activity - Budget vs Actual
For the Two Months Ending August 31, 2021

	ACTUAL August, 2021	BUDGET August, 2021	VARIANCE FAVORABLE/ (UNFAVORABLE)	YTD - ACTUAL August, 2021	YTD - BUDGET August, 2021	VARIANCE FAVORABLE/ (UNFAVORABLE)
Benefits	(22,413)	(18,183)	(4,230)	(32,995)	(36,366)	3,371
Building Expenses	(5,833)	(6,942)	1,109	(12,072)	(13,884)	1,812
Insurance	(1,099)	(996)	(103)	(2,198)	(1,992)	(206)
Other	(26,361)	(21,501)	(4,860)	(54,985)	(43,002)	(11,983)
Administrative Costs Total	<u>(104,280)</u>	<u>(97,056)</u>	<u>(7,224)</u>	<u>(199,077)</u>	<u>(194,112)</u>	<u>(4,965)</u>
Other Expenses						
Employee/Commercial Rent	(3,386)	(5,499)	2,113	(5,361)	(10,998)	5,637
Other Expenses Total	<u>(3,386)</u>	<u>(5,499)</u>	<u>2,113</u>	<u>(5,361)</u>	<u>(10,998)</u>	<u>5,637</u>
Total Expenses	(935,216)	(996,234)	61,019	(1,861,966)	(1,992,468)	130,502
Net Revenue	<u>28,246</u>	<u>11,330</u>	<u>16,917</u>	<u>21,690</u>	<u>22,660</u>	<u>(970)</u>

Mountain Valley Developmental Services
Statement of Activity
For the Two Months Ending August 31, 2021 and 2020

	August, 2021	August, 2020	2 Months Ended August, 2021	2 Months Ended August, 2020
INCOME				
Residential Program				
Medicaid	\$ 420,371	\$ 407,362	\$ 832,669	\$ 823,393
Room & Board	49,095	49,313	98,892	101,432
Residential Total	<u>469,466</u>	<u>456,675</u>	<u>931,561</u>	<u>924,825</u>
Day Program				
Medicaid	125,338	146,956	253,371	275,000
State SLS	4,775	7,565	7,685	12,710
Day Program Total	<u>130,113</u>	<u>154,521</u>	<u>261,056</u>	<u>287,710</u>
Supported Employment Program				
Community	25,083	8,675	39,373	35,610
Greenhouse	7,868	6,048	10,764	18,246
Weaving Studio	22,486	15,936	51,410	38,859
Donations & Grants	84	76	287	289
Supported Employment Program Total	<u>55,521</u>	<u>30,735</u>	<u>101,834</u>	<u>93,004</u>
Case Management Program				
Medicaid	32,239	26,094	63,802	55,322
Other	961	1,146	1,806	2,394
Case Management Program Total	<u>33,200</u>	<u>27,240</u>	<u>65,608</u>	<u>57,716</u>
Behavioral Therapy Program				
Medicaid	14,930	14,177	19,249	27,246
Behavioral Therapy Program Total	<u>14,930</u>	<u>14,177</u>	<u>19,249</u>	<u>27,246</u>
Early Intervention Program				
Medicaid	12,091	17,457	24,371	36,877
EI/Part C	102,226	88,812	188,346	173,459
Infant Trusts	11,785	13,666	16,601	15,277
Early Intervention Program Total	<u>126,102</u>	<u>119,935</u>	<u>229,318</u>	<u>225,613</u>
Family Support Program				
State FSSP	15,581	15,047	30,260	33,903
Family Support Program Total	<u>15,581</u>	<u>15,047</u>	<u>30,260</u>	<u>33,903</u>
RMECC Program				
Federal & State Grants	13,705	16,770	30,544	34,225
Other Grants	84,944	782	154,812	782
RMECC Program Total	<u>98,649</u>	<u>17,552</u>	<u>185,356</u>	<u>35,007</u>
Other Revenue				
Government Grants	11,667	14,789	33,333	31,289
Donations	-	520	182	720
Employee/Commercial Rent	8,162	1,725	16,929	1,725
Other	71	5,024	8,970	6,996
Total Other Revenue	<u>19,900</u>	<u>22,058</u>	<u>59,414</u>	<u>40,730</u>
Total Operating Revenue	<u>963,462</u>	<u>857,940</u>	<u>1,883,656</u>	<u>1,725,754</u>

EXPENSES

Mountain Valley Developmental Services
Statement of Activity
For the Two Months Ending August 31, 2021 and 2020

	August, 2021	August, 2020	2 Months Ended August, 2021	2 Months Ended August, 2020
Residential Program				
Salaries	(192,693)	(210,101)	(397,627)	(418,505)
Benefits	(47,846)	(57,912)	(96,108)	(127,847)
Program Expenses	(89,532)	(93,864)	(172,931)	(193,875)
Building Expenses	(51,526)	(36,470)	(86,339)	(66,354)
Insurance	(1,732)	(1,657)	(3,464)	(3,314)
Other	(6,208)	(6,223)	(14,630)	(16,032)
Residential Program Total	(389,537)	(406,227)	(771,099)	(825,927)
Day Program				
Salaries	(65,177)	(66,442)	(134,329)	(133,788)
Benefits	(16,236)	(19,140)	(33,576)	(46,299)
Program Expenses	(20,147)	(23,275)	(40,609)	(39,786)
Building Expenses	(8,273)	(9,609)	(18,798)	(17,144)
Insurance	(525)	(505)	(1,050)	(1,010)
Transportation	(22,439)	(21,386)	(43,466)	(42,176)
Other	(2,527)	(2,516)	(5,740)	(5,214)
Day Program Total	(135,324)	(142,873)	(277,568)	(285,417)
Supported Employment Program				
Salaries	(36,214)	(32,963)	(67,724)	(66,118)
Benefits	(8,112)	(13,198)	(17,042)	(27,389)
Program Expenses	(376)	(98)	(995)	(550)
Cost of Sales	(10,387)	(2,902)	(27,644)	(11,208)
Building Expenses	(2,967)	(2,918)	(6,160)	(6,554)
Insurance	(224)	(213)	(448)	(426)
Other	(2,855)	(1,710)	(6,142)	(3,682)
CL Outings (Donation Funded)	(194)	-	(234)	(26)
Supported Employment Program Totals	(61,329)	(54,002)	(126,389)	(115,953)
Case Management Program				
Salaries	(24,016)	(24,702)	(44,852)	(52,165)
Benefits	(6,308)	(9,744)	(11,547)	(21,095)
Program Expenses	(1,160)	(1,120)	(2,808)	(2,377)
Case Management Program Totals	(31,484)	(35,566)	(59,207)	(75,637)
Behavioral Therapy Program				
Salaries	(11,590)	(15,585)	(24,420)	(31,216)
Benefits	(2,876)	(5,588)	(5,845)	(11,030)
Program Expenses	(3,657)	(5,529)	(6,886)	(9,439)
Behavior Therapy Program	(18,123)	(26,702)	(37,151)	(51,685)
Early Intervention Program				
Salaries	(36,557)	(37,235)	(71,599)	(75,062)
Benefits	(6,342)	(9,007)	(13,157)	(18,399)
Program Expenses	(44,758)	(40,879)	(93,373)	(83,723)
Early Intervention Program Totals	(87,657)	(87,121)	(178,129)	(177,184)
Family Support Program				
Salaries	(1,419)	(1,820)	(2,505)	(5,026)
Benefits	(96)	(137)	(167)	(380)
Program Expenses	(3,627)	(13,791)	(23,070)	(14,177)
Family Support Program Total	(5,142)	(15,748)	(25,742)	(19,583)
RMECC Program				

Mountain Valley Developmental Services

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Statement of Activity

For the Two Months Ending August 31, 2021 and 2020

	August, 2021	August, 2020	2 Months Ended August, 2021	2 Months Ended August, 2020
Salaries	(9,224)	(8,984)	(18,305)	(17,962)
Benefits	(855)	(700)	(1,709)	(1,485)
Program Expenses	(88,875)	(5,413)	(162,229)	(8,623)
RMECC Program Totals	<u>(98,954)</u>	<u>(15,097)</u>	<u>(182,243)</u>	<u>(28,070)</u>
Administrative Costs				
Salaries	(48,574)	(48,364)	(96,827)	(97,632)
Benefits	(22,413)	(14,219)	(32,995)	(28,895)
Building Expenses	(5,833)	(9,461)	(12,072)	(15,924)
Insurance	(1,099)	(1,040)	(2,198)	(2,068)
Other	(26,361)	(29,195)	(54,985)	(37,737)
Administrative Costs Total	<u>(104,280)</u>	<u>(102,279)</u>	<u>(199,077)</u>	<u>(182,256)</u>
Other Expenses				
Employee/Commercial Rent	(3,386)	(2,788)	(5,361)	(5,664)
Other Expenses Total	<u>(3,386)</u>	<u>(2,788)</u>	<u>(5,361)</u>	<u>(5,664)</u>
Total Expenses	(935,216)	(888,403)	(1,861,966)	(1,767,376)
Net Revenue	28,246	(30,463)	21,690	(41,622)