

# **BUDGET**

**FISCAL YEAR 23-24**

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# Mountain Valley Developmental Services, Inc.

## Budget

For the Fiscal Year Ended June 30, 2024

	Current Year Budget YE 2023	Current Year Projected YTD YE 2023	FY 23-24 Budget	Reference:
<b>REVENUE</b>				
ROOM & BOARD	571,500	622,583	561,500	
MEDICAID RESIDENTIAL	5,687,500	5,593,222	6,275,500	(1)
DAY SERVICES	1,920,000	2,014,081	2,090,000	
BEHAVIOR SERVICES	300,000	150,000	250,000	
SUPPORTED EMPLOYMENT	410,000	352,918	410,000	
TRANSPORTATION	205,000	183,465	250,000	
TARGETED CASE MANAGEMENT	400,000	342,076	233,333	
STATE SLS REVENUE	112,003	53,515	52,889	(2)
EARLY INTERVENTION	1,895,000	1,675,355	2,005,000	(3)
FAMILY SUPPORT	229,074	146,489	192,618	(2)
DONATIONS	20,000	63,573	20,000	
GRANTS	130,000	120,284	130,000	
RMECC	692,812	812,091	748,372	(4)
EMPLOYEE HOUSING/RENT INCOME	100,000	113,860	100,000	
GREENHOUSE REVENUE	15,000	15,000	15,000	
WEAVING REVENUE	200,000	195,367	200,000	
OTHER INCOME	4,000	1,602,191	61,500	(5)
TOTAL GROSS REVENUE	12,891,889	14,082,737	13,595,712	
COST OF GOODS SOLD	(150,000)	(150,000)	(150,000)	
TOTAL NET REVENUE	12,741,889	13,932,737	13,445,712	
<b>EXPENSES</b>				
<b>PERSONNEL EXPENSES:</b>				
CLIENT WAGES	(50,000)	(45,465)	(50,000)	
STAFF SALARIES & BENEFITS	(8,461,000)	(7,704,072)	(8,728,182)	
TOTAL PERSONNEL EXPENSES	(8,511,000)	(7,749,537)	(8,778,182)	(6)
<b>OPERATING EXPENSES:</b>				
PROFESSIONAL SERVICES	(555,500)	(471,872)	(555,500)	
HOST HOMES AND FCG CONTRACT SERVICES	(1,225,000)	(1,456,590)	(1,530,000)	(7)
PROGRAM EXPENSES	(524,574)	(511,274)	(522,074)	
RMECC EXPENSES	(389,690)	(494,736)	(409,728)	
BUILDING EXPENSES	(711,500)	(736,453)	(726,500)	
TRANSPORTATION EXPENSES	(296,500)	(269,216)	(291,500)	
ADMINISTRATIVE/OVERHEAD EXPENSES	(521,000)	(532,258)	(570,000)	(8)
OTHER EXPENSES	(26,000)	(36,091)	(31,000)	
RENTAL PROPERTY EXPENSES	(66,000)	(63,074)	(63,500)	
TOTAL OPERATING EXPENSES	(4,315,764)	(4,571,564)	(4,699,802)	
TOTAL EXPENSES	(12,826,764)	(12,321,101)	(13,477,984)	
NET INCOME (LOSS)	(84,875)	1,611,636	(32,272)	

**Mountain Valley Developmental Services, Inc.**  
**Budget**  
**For the Fiscal Year Ended June 30, 2024**

**Notes:**

- (1) Rates are calculated on actual 23-24 rate increases with an allowance for client losses. Includes 82 individuals (current # less one who is actively working on alternative placement).
- (2) Based on state allocation. This funding and associated expense will go with CM when it moves. Because the spending isn't utilized evenly throughout the year, it is not possible to accurately determine the financial impact.
- (3) Based on budget submitted to State, plus average GAE draw, and anticipated evaluation revenue. Includes EI budget amendment not yet approved (offsetting wage increases included in salaries)
- (4) Based on state contract. Add'l funding is also being sought, but will be offset by expenses.
- (5) Includes impact of MM account interest income.
- (6) Includes an additional OT/PT for EI. CY controller position budgeted has been converted to staff acct position. Benefits includes allowance for potential insurance and FAMILI tax increases.
- (7) Increase in FCG providers due to new enrollments.
- (8) Includes cost of AP automation (already in place) and potential increased technology costs to better comply with HIPAA/insurance requirements. Also includes potential finance software conversion (current software no longer being functionally updated, financial software has moved to monthly fees).